

Registered Number 08300209

Lotus Building Solutions Limited

Abbreviated Accounts

31 March 2015

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Intangible		1,250	2,500
Tangible		1,458	841
		<u>2,708</u>	<u>3,341</u>
Current assets			
Stocks		500	200
Debtors		0	534
Cash at bank and in hand		62,581	38,118
Total current assets		<u>63,081</u>	<u>38,852</u>
Creditors: amounts falling due within one year		(49,206)	(34,777)
Net current assets (liabilities)		13,875	4,075
Total assets less current liabilities		<u>16,583</u>	<u>7,416</u>
Total net assets (liabilities)		<u>16,583</u>	<u>7,416</u>
Capital and reserves			
Called up share capital	4	1	1

Profit and loss account	16,582	7,415
-------------------------	--------	-------

Shareholders funds	<u>16,583</u>	<u>7,416</u>
---------------------------	---------------	--------------

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 July 2015

And signed on their behalf by:

Mr M Leslie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-Straight Line Over 4 Years

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 15% Reducing Balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2014	5,000	1,164	6,164
Additions		849	849
At 31 March 2015	5,000	2,013	7,013

Depreciation

At 01 April 2014	2,500	323	2,823
Charge for year	1,250	232	1,482
At 31 March 2015	<u>3,750</u>	<u>555</u>	<u>4,305</u>

Net Book Value

At 31 March 2015	1,250	1,458	2,708
At 31 March 2014	<u>2,500</u>	<u>841</u>	<u>3,341</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1