

**Registered Number 08300209**

**Lotus Building Solutions Limited**

**Abbreviated Accounts**

**31 March 2016**

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Intangible		0	1,250
Tangible		1,240	1,458
		<u>1,240</u>	<u>2,708</u>
<b>Current assets</b>			
Stocks		60	500
Debtors		7,396	0
Cash at bank and in hand		64,843	62,581
Total current assets		<u>72,299</u>	<u>63,081</u>
<b>Creditors: amounts falling due within one year</b>		(58,565)	(49,206)
<b>Net current assets (liabilities)</b>		13,734	13,875
<b>Total assets less current liabilities</b>		<u>14,974</u>	<u>16,583</u>
<b>Total net assets (liabilities)</b>		<u>14,974</u>	<u>16,583</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1

Profit and loss account	14,973	16,582
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<b>Shareholders funds</b>	<u>14,974</u>	<u>16,583</u>
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- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2016

And signed on their behalf by:

**Mr M Leslie, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2016

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-Straight Line Over 4 Years

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      15% Reducing Balance

**2 Fixed Assets**

	<b>Intangible Assets</b>	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2015	5,000	2,013	7,013
At 31 March 2016	5,000	2,013	7,013

**Depreciation**

At 01 April 2015	3,750	555	4,305
Charge for year	1,250	218	1,468
At 31 March 2016	<u>5,000</u>	<u>773</u>	<u>5,773</u>

**Net Book Value**

At 31 March 2016	0	1,240	1,240
At 31 March 2015	<u>1,250</u>	<u>1,458</u>	<u>2,708</u>

**3 Creditors: amounts falling due after more than one year****4 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
1 Ordinary of £1 each	1	1