

Barnes Projects Ltd
Abbreviated Accounts
for the year ended 31 March 2016

Registration Number 8298508



Barnes Projects Ltd

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Barnes Projects Ltd

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		11		357
Current assets					
Debtors		11,809		4,734	
Cash at bank and in hand		35,776		16,083	
		<u>47,585</u>		<u>20,817</u>	
Creditors: amounts falling due within one year		<u>(13,088)</u>		<u>(7,709)</u>	
Net current assets			34,497		13,108
Net assets			<u>34,508</u>		<u>13,465</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			34,408		13,365
Shareholders' funds			<u>34,508</u>		<u>13,465</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Barnes Projects Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**


For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 28 October 2016, and are signed on her behalf by:



L. M. Pope
Director

Registration number 8298508

The notes on pages 3 to 4 form an integral part of these financial statements.

Barnes Projects Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 33% Straight Line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Barnes Projects Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2016

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2015	1,049
At 31 March 2016	1,049
Depreciation	
At 1 April 2015	692
Charge for year	346
At 31 March 2016	1,038
Net book values	
At 31 March 2016	11
At 31 March 2015	357

3. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movement on these loans are as follows:

	Amount owing 2016 £	2015 £	Maximum in year £
L. M. Pope	1,453	-	1,453