

Inspirage Limited
Abbreviated Accounts
Period from 19 November 2012 to 31 December 2013

Company Registration Number: 08298486

SATURDAY



A3L669YZ

A33

22/11/2014

#80

COMPANIES HOUSE

Inspirage Limited

Contents

Independent Auditor's Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

Inspirage Limited

Independent Auditor's Report under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Inspirage Limited for the period from 19 November 2012 to 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Nicholas Farrant (Senior Statutory Auditor)
For and on behalf of Francis Clark LLP, Statutory Auditor

Ground Floor
Blackbrook Gate 1
Blackbrook Business Park
Taunton
Somerset
TA1 2PX

Date: 20th NOVEMBER 2014

Inspirage Limited
Abbreviated Balance Sheet
31 December 2013

	Note	31 December 2013 £
Fixed assets		
Tangible fixed assets	2	3,518
Current assets		
Debtors		22,332
Creditors: Amounts falling due within one year		(20,264)
Net current assets		2,068
Total assets less current liabilities		5,586
Provisions for liabilities		(704)
Net assets		4,882
Capital and reserves		
Called up share capital	3	1
Profit and loss account		4,881
Shareholders' funds		4,882

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 16/11/2014 and signed on its behalf by:



Mr S Subramanian
 Director

Company Registration Number: 08298486

Inspirage Limited

Notes to the Abbreviated Accounts

Period from 19 November 2012 to 31 December 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover is primarily comprised of the recharge of costs plus a profit margin on sales and other support services provided to fellow group undertakings. Revenue is recognised upon provision of the service to the customer and is exclusive of any VAT.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The group of which the company is a member operates a defined contribution pension scheme. Contributions are recognised in the company profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Inspirage Limited

Notes to the Abbreviated Accounts

Period from 19 November 2012 to 31 December 2013

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	<u>4,258</u>	<u>4,258</u>
At 31 December 2013	<u>4,258</u>	<u>4,258</u>
Depreciation		
Charge for the period	<u>740</u>	<u>740</u>
At 31 December 2013	<u>740</u>	<u>740</u>
Net book value		
At 31 December 2013	<u>3,518</u>	<u>3,518</u>

3 Share capital

Allotted, called up and fully paid shares

	31 December 2013	
	No.	£
Ordinary share of £1 each	<u>1</u>	<u>1</u>

New shares allotted

During the period 1 ordinary share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.

4 Control

The immediate parent company is Inspirage Limited, a company registered in the Republic of Ireland. Copies of their financial statements can be obtained from:

Companies Registration Office
Parnell House
14 Parnell Square
Dublin 1.