In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 8 2 9 8 4 5 5
Company name in full	Famco Ventures Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Jeremy
Surname	Frost

3 Liquidator's address

Building name/number	Clockwise Bromley
Street	Old Town Hall, 30 Tweedy Road
Post town	Bromley
County/Region	Kent
Postcode	B R 1 3 F E
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

6 Final account

☑ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature	Signature X X
Signature date	d1 d6 m0 m4 y2 y0 y2 y4

LIQ13
Notice of final account prior to dissolution in MVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Kelly Walford
Company name	Frost Group Limited
Address	c/o Frost Group Ltd, Court House
	The Old Police Station, South Street
Post town	Ashby-de-la-Zouch
County/Region	Leicestershire
Postcode	L E 6 5 1 B S
Country	
DX	
Telephone	0345 260 0101

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Famco Ventures Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 8 November 2023 To 15 April 2024

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
209,036.96	Loans & Advances	209,036.96	
			209,036.96
	DISTRIBUTIONS		
	Ordinary Shareholders	209,036.96	
			(209,036.96)
209,036.96			**NIL**
	REPRESENTED BY		
			NIL

Note:
Assets have been valued by way of book value.

Distribution represents £20,903.70 per £1 ordinary share.

FAMCO VENTURES LIMITED – **IN MEMBERS' VOLUNTARY LIQUIDATION**

LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS TO 15 APRIL 2024

STATUTORY INFORMATION

Company name:	Famco Ventures Limited
Company number:	08298455
Trading address:	N.A.
Registered office:	Frost Group Limited, Court House The Old Police Station South Street, Ashby-De-La-Zouch, Leicestershire LE65 1BS
Former registered office:	The Walled Garden, Cowley, Cheltenham, Glos GL53 9NJ
Principle trading activity:	Investment
Liquidator's name:	Jeremy Charles Frost
Liquidator's address	Frost Group Limited, One Elmfield Park, Bromley BR1 1LU
Date of appointment:	08 November 2023

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT
This assignment is a straightforward Members' Voluntary Liquidation with a day one distribution in specie of the Shareholders' loan accounts equalling £209,036.96. This amount was distributed in specie shortly following my appointment.

HM Revenue & Customs ("HMRC") no longer provide clearance for MVLs but I have informed them of my intention to close the liquidation and given ample time to revert with any further issues.

Should any issues arise post closure or a claim is received, I may need to call upon the signed indemnity from members.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT
My Receipts & Payments Account for the period from 08 November 2023 to 15 April 2024 is attached at Appendix 2.
Please note that if any HMRC refunds were expected to be received into a personal account, we will assume these have been received.

ASSET REALISATIONS
Members will note that the only asset listed on the Declaration of Solvency was a Shareholders' loan account in the sum of £209,036.96. A distribution in specie for this amount was declared on 08 November 2023 representing a distribution of £20,903.70 per £1 Ordinary share.

There were no other transactions for the duration of the Liquidation.

LIABILITIES

Secured Creditors
An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors
The Declaration of Solvency anticipated no preferential creditors. No claims have been received.

Crown Creditors
The Declaration of Solvency included no amounts owed to HMRC. No claims have been received.

Non-Preferential Unsecured Creditors
The Declaration of Solvency included no non-preferential unsecured creditors. No claims have been received.

Share Capital
The following distributions have been made to the members:

Date	Amount distribution	Rate of distribution per share
08 November 2023	£209,036.96	£20,903.70 per £1 Ordinary share

REMUNERATION

The Company qualified for a Bronze Service MVL at a fixed fee of £1,000 plus disbursements and VAT. These fees and disbursements were paid before the Company entered liquidation and as such there is no requirement for me to provide details of our time costs in this matter. These fees represent my firm's charges for both the pre and post appointment periods.

A breakdown of the disbursements charged is detailed below:

Disbursement	Provider	£
Statutory specific penalty bond	IRS	99.00
Statutory Advertising	TMP	273.00
Total disbursements		£372.00

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

It has not been necessary for me to engage any third party advisers during the period of liquidation.

A copy of 'A Members' Guide to Liquidator's Fees', together with an explanatory note which shows Frost Group Limited's fee policy are available at the link http://frostgroup.co.uk/about/policies-and-procedures. A hard copy of both documents can be obtained on request from the address below.

SUMMARY

If members have any queries regarding the conduct of the Liquidation they should contact Kelly Walford on 0345 260 0101 or by email at kellyw@frostbr.co.uk before our release.

Jeremy C Frost MIPA FABRP
Liquidator

Appendix 1

1. <u>Administration and Planning</u>
   This represents the work involved in the routine administrative functions of the case by the office holder and his staff, together with the control and supervision of the work done on the case by the office holder and the managers. It does not give direct financial benefit to the members or any creditors, but has to be undertaken by the office holder to meet his requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holder must follow.

   - Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
   - Setting up physical/electronic case files.
   - Setting up the case on the practice's electronic case management system and entering data.
   - Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
   - Obtaining a specific penalty bond.
   - Dealing with all routine correspondence and emails relating to the case.
   - Reviewing the adequacy of the specific penalty bond on a quarterly basis.
   - Undertaking periodic reviews of the progress of the case.
   - Overseeing and controlling the work done on the case by case administrators.
   - Filing returns at Companies House.
   - Preparing and filing Corporation Tax returns.
   - Seeking closure clearance from HMRC and other relevant parties.
   - Preparing, reviewing and issuing a draft final account of the liquidation to the members.
   - Preparing, reviewing and issuing a final account of the liquidation.

Appendix 2

<u>Liquidator’s Abstract of Receipts & Payments</u>

Famco Ventures Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 08/11/2023 To 15/04/2024 £	From 08/11/2023 To 15/04/2024 £
	ASSET REALISATIONS		
209,036.96	Loans & Advances	209,036.96	209,036.96
		209,036.96	209,036.96
	DISTRIBUTIONS		
	Ordinary Shareholders	209,036.96	209,036.96
		(209,036.96)	(209,036.96)
209,036.96		NIL	NIL
	REPRESENTED BY		
			NIL

Note:
Assets have been valued by way of book value.

Distribution represents £20,903.70 per £1 ordinary share.