

REGISTERED NUMBER: 08296723 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

STEELWORKS LEISURE ACTIVITIES LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2018**

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STEELWORKS LEISURE ACTIVITIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTORS:

Mrs M Whitfield
P Steel

REGISTERED OFFICE:

Steelworks
Masterson Street
Fenton
Stoke on Trent
Staffordshire
ST4 3QA

REGISTERED NUMBER:

08296723 (England and Wales)

ACCOUNTANTS:

The Davison Partnership
Reliance House
Moorland Road
Burslem
Stoke on Trent
ST6 1DP

STEELWORKS LEISURE ACTIVITIES LIMITED (REGISTERED NUMBER: 08296723)**BALANCE SHEET
31 AUGUST 2018**

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		1,977		2,281
CURRENT ASSETS					
Stocks		500		200	
Debtors	5	153		1,025	
Cash at bank		949		927	
		<u>1,602</u>		<u>2,152</u>	
CREDITORS					
Amounts falling due within one year	6	<u>2,974</u>		<u>3,835</u>	
NET CURRENT LIABILITIES			<u>(1,372)</u>		<u>(1,683)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			605		598
PROVISIONS FOR LIABILITIES			<u>376</u>		<u>447</u>
NET ASSETS			<u>229</u>		<u>151</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>227</u>		<u>149</u>
SHAREHOLDERS' FUNDS			<u>229</u>		<u>151</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 April 2019 and were signed on its behalf by:

Mrs M Whitfield - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Steelworks Leisure Activities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance and not provided
Computer equipment	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

2. ACCOUNTING POLICIES - continued

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2017 and 31 August 2018	<u>549</u>	<u>1,552</u>	<u>1,812</u>	<u>3,913</u>
DEPRECIATION				
At 1 September 2017	101	484	1,047	1,632
Charge for year	<u>45</u>	<u>106</u>	<u>153</u>	<u>304</u>
At 31 August 2018	<u>146</u>	<u>590</u>	<u>1,200</u>	<u>1,936</u>
NET BOOK VALUE				
At 31 August 2018	<u>403</u>	<u>962</u>	<u>612</u>	<u>1,977</u>
At 31 August 2017	<u>448</u>	<u>1,068</u>	<u>765</u>	<u>2,281</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.18	31.8.17
	£	£
Other debtors	153	978
Prepayments and accrued income	-	47
	<u>153</u>	<u>1,025</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.18	31.8.17
	£	£
Tax	1,324	2,185
Directors' current accounts	480	480
Accrued expenses	1,170	1,170
	<u>2,974</u>	<u>3,835</u>

7. ULTIMATE CONTROLLING PARTY

The company was under the control of P.R.Steel and Mrs. M. Whitfield, the directors of the company, who between them own the whole of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.