

Registered Number 08294893

01DIRECT LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Current assets			
Stocks		19,490	-
Debtors		908,845	72,637
Cash at bank and in hand		82,124	103,953
		<u>1,010,459</u>	<u>176,590</u>
Creditors: amounts falling due within one year		<u>(1,147,099)</u>	<u>(194,171)</u>
Net current assets (liabilities)		<u>(136,640)</u>	<u>(17,581)</u>
Total assets less current liabilities		<u>(136,640)</u>	<u>(17,581)</u>
Total net assets (liabilities)		<u>(136,640)</u>	<u>(17,581)</u>
Capital and reserves			
Called up share capital	2	10,000	10,000
Profit and loss account		(146,640)	(27,581)
Shareholders' funds		<u>(136,640)</u>	<u>(17,581)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

PHILIPPE GUISSSET, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Ultimate parent undertaking

The ultimate parent company is SAS ONEDIRECT, a French registered company.

Going concern

The parent company - SAS ONEDIRECT - is committed to supporting its subsidiary for the foreseeable future. During 2014 it granted income of £20,793 to the company to reduce intragroup debt. Also during 2013 a loan of £185,774 made by SAS ONEDIRECT was surrendered and is shown as an extraordinary receipt in the profit and loss account.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
10,000 Ordinary shares of £1 each	10,000	10,000

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