

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 2 9 4 2 6 2

Company name in full AppNearMe Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Stuart

Surname Morton

### 3 Liquidator's address

Building name/number Anglia House

Street 6 Central Avenue

Post town St Andrews Business Park

County/Region Norwich

Postcode N R 7 0 H R

Country

### 4 Liquidator's name ①

Full forename(s) Matthew

Surname Howard

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Anglia House, 6 Central Avenue

Street St Andrews Business Park

Post town Thorpe St Andrew

County/Region Norwich

Postcode N R 7 0 H R

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

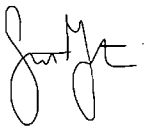
**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 6	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1	
To date	<sup>d</sup> 2	<sup>d</sup> 5	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	

**7** Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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**8** Sign and date

Liquidator's signature	<div>Signature</div> <div><b>X</b> </div> <div><b>X</b></div>								
Signature date	<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alicia Clough**

Company name **Price Bailey LLP**

Address **Anglia House, 6 Central Avenue**

**St Andrews Business Park**

Post town **Thorpe St Andrew**

County/Region **Norwich**

Postcode **N R 7 0 H R**

Country

DX

Telephone **01603 709330**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

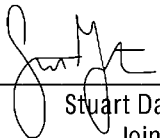
**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

AppNearMe Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 26/11/2021 To 25/11/2022 £	From 26/11/2020 To 25/11/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	0.42
277,942.00	Cash at Bank	NIL	397,819.70
35,432.00	Director's Loan Account	NIL	35,432.00
22,083.00	Tax Refund	NIL	NIL
120,000.00	Trade Debtors	NIL	NIL
		<u>NIL</u>	<u>433,252.12</u>
	COST OF ADMINISTRATION		
	Bank Charges	NIL	15.00
	Liquidator Expenses	3.60	191.39
	Liquidator Fees	2,750.00	7,750.00
	Statutory Advertising	NIL	240.00
		<u>(2,753.60)</u>	<u>(8,196.39)</u>
	UNSECURED CREDITORS		
(19,985.00)	HM Revenue & Customs - VAT	NIL	20,000.00
		<u>NIL</u>	<u>(20,000.00)</u>
	DISTRIBUTIONS		
	Distribution in specie	NIL	35,432.00
	Ordinary Shareholders	NIL	364,568.00
		<u>NIL</u>	<u>(400,000.00)</u>
<u>435,472.00</u>		<u>(2,753.60)</u>	<u>5,055.73</u>
	REPRESENTED BY		
	Bank 1 - Current IB		3,420.73
	Vat Control Account		1,635.00
			<u>5,055.73</u>

  
 Stuart David Morton  
 Joint Liquidator

**APPNEARME LTD  
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**JOINT LIQUIDATORS' ANNUAL REPORT TO MEMBERS  
FOR THE YEAR ENDING 25 NOVEMBER 2022**

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- 2 Summary of joint liquidators' time costs**

**APPNEARME LTD**  
**(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**JOINT LIQUIDATORS' ANNUAL REPORT TO MEMBERS AND CREDITORS**  
**FOR THE YEAR ENDING 25 NOVEMBER 2022**

**1. Statutory and general information**

<b>Company number:</b>	08294262
<b>Joint Liquidators:</b>	Stuart David Morton and Matthew Robert Howard of Price Bailey LLP, Anglia House, 6 Central Avenue, St Andrews Business Park, Norwich, NR7 0HR
<b>Date of appointment:</b>	Stuart David Morton: 26 November 2020 Matthew Robert Howard: 29 November 2021
<b>Former liquidator:</b>	<i>Paul Anthony Higley</i> 26 November 2022 to 29 November 2021

- 1.1 Members wishing to contact the joint liquidators, should contact Alicia Clough by email via [alicia.clough@pricebailey.co.uk](mailto:alicia.clough@pricebailey.co.uk) in the first instance.
- 1.2 The appointment of Matthew Howard was effected by a Block Transfer Order, granted by the High Court.

**2 Joint Liquidators' actions since the last report**

- 2.1 This report should be read in conjunction with my previous progress report and my receipts and payments account which is attached; please note that the figures are shown net of VAT.
- 2.2 My receipts and payments account confirms that asset realisations have been in line with the declaration of solvency. Greater detail is provided below.
- 2.3 During the reporting period, I have sought to realise the tax refund due to the Company under s.455 of the Corporation Tax Act 2010, and this is still outstanding.
- 2.4 HMRC have sent various notifications concerning their current backlog, including a recent update setting out new procedures which they hope will speed up response times. We continue to liaise with HMRC in order to reach a conclusion.

Assets

- 2.5 No assets have been realised in the reporting period.

Tax Matters

- 2.6 All pre-appointment tax returns have been filed with all tax liabilities being discharged. A

formal written request has been sent to HMRC for confirmation that there are no outstanding tax matters in relation to the Company.

- 2.7 It should be noted that £20,000 has been paid to HMRC in respect of a VAT liability for the period ending 25 November 2020.
- 2.8 HMRC have confirmed VAT, PAYE and corporation tax clearances.

#### Other matters

- 2.9 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress and deal with any other day to day matters that may arise during the liquidation. Furthermore, where there are creditor claims, I am obliged to advise those creditors of the liquidation and record any claims received.

### **3 Unrealised assets**

- 3.1 *Tax Refund:* The Company is due a tax refund of approximately £22,083 under s.455 of the Corporation Tax Act 2010. We were requested to resubmit the necessary tax repayment forms, originally submitted in May 2021. These were resubmitted in April 2022. Based on HMRC comments, the refund was expected by early to mid-December 2022 but remains outstanding.

### **4 Liabilities**

#### Secured liabilities

- 4.1 An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has not granted any debentures.

#### Preferential creditors

- 4.2 The Company did not have any liabilities to this class of creditor at the date of liquidation, and no preferential claims have been received.

#### Unsecured creditors

- 4.3 No unsecured creditor claims have been received.

### **5 Distribution to shareholders**

- 5.1 The following distributions were made to the shareholder 1,000 ordinary shares:

<b>Date</b>	<b>Amount of distribution</b>	<b>Rate of distribution per share</b>
26 November 2020	£364,568	£364.57 per 10p ordinary share
26 November 2020	£35,432 ( <i>in specie</i> )	£35.43 per 10p ordinary share

## 6 Joint liquidators' remuneration

- 6.1 Guidance to Price Bailey's fee policy are available at [www.pricebailey.co.uk/creditors](http://www.pricebailey.co.uk/creditors).
- 6.2 The joint liquidators' remuneration was approved by the member on 26 November 2020. This remuneration is to be paid on a fixed fee basis in the sum of £5,000 plus expenses and VAT.
- 6.3 On 10 February 2022, the member agreed to a fee increase fixed at £7,750 plus expenses and VAT to cover some of the additional costs incurred in the previous reporting period. This has been drawn in full, of which £2,750 plus VAT was paid in the reporting period.
- 6.4 It should be noted that my total time costs to 25 November 2022 amount to £13,038.54, which represents 69.86 hours at an average charge out rate of £186.64; this includes £4,355 which represents 25.65 hours at an average charge out rate of £169.79 per hour incurred during the period since my last report and 25 November 2022. Schedules of my time costs incurred to date and in the reporting period are attached.
- 6.5 The estimate of fees provided at the time I requested approval to the basis of my remuneration has been exceeded due to the HMRC delays experienced and the outstanding tax refund.
- 6.6 As a result, additional time costs will be incurred in the continued administration of the liquidation until its conclusion, and I estimate this could amount to £3,850 plus VAT. Therefore, total time costs may be in the region of £16,888.54. I am bringing this to the member's attention to discuss and agree a recovery of our time costs once the tax refund has been received.

## 7 Joint liquidators' expenses

- 7.1 Details of the expenses that I have paid are shown on the attached receipts and payments account.
- 7.2 The following expenses have been incurred in the reporting period:

Type of expense	Amount incurred (£)	Still to be paid (£)
Statutory Insurance Bond	22.75	22.75
Postage	0.72	0.72
<b>Total</b>	<b>23.47</b>	<b>23.47</b>

## 8 Further information

- 8.1 Within 21 days of receipt of a progress report a member may request that the joint liquidators provide further information about the fees and expenses set out in this report. A request must be in writing, with the concurrence of at least 5% in value of members, or the permission of the court.



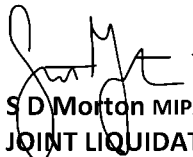
11 January 2023

- 8.2 Any member, if they consider that the joint liquidators' fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the members agree. An application must be made within 8 weeks of receipt of this report.
- 8.3 To comply with the Provision of Services Regulations, some general information about Price Bailey LLP can be found at [www.pricebailey.co.uk/legal](http://www.pricebailey.co.uk/legal).
- 8.4 Details about how Price Bailey LLP uses your personal information can be found at [www.pricebailey.co.uk/privacy-cookies](http://www.pricebailey.co.uk/privacy-cookies).
- 8.5 Details of Price Bailey LLP's complaints policy can be found at [www.pricebailey.co.uk/complaints-policy](http://www.pricebailey.co.uk/complaints-policy).

## **9 Conclusion**

- 9.1 I am unable to close the liquidation as the tax refund under s.455 is still awaited. Once received, any remaining costs of the liquidation will be deducted and the remaining balance distributed to the member before closure.
- 9.2 Should you have any queries regarding this matter please contact Alicia Clough by email via [alicia.clough@pricebailey.co.uk](mailto:alicia.clough@pricebailey.co.uk).

Yours faithfully



**S D Morton MIPA FABRP**  
**JOINT LIQUIDATOR**

Authorised to act in the UK by the Insolvency Practitioners Association  
For and on behalf of  
**PRICE BAILEY LLP**

Enc

**AppNearMe Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts and Payments**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>From 26/11/2020 To 25/11/2021 (£)</b>	<b>From 26/11/2021 To 25/11/2022 (£)</b>	<b>Total (£)</b>
Director's Loan Account	35,432.00	35,432.00	0.00	35,432.00
Trade Debtors	120,000.00	0.00	0.00	0.00
Tax Refund	22,083.00	0.00	0.00	0.00
Cash at Bank	277,942.00	397,819.70	0.00	397,819.70
Bank Interest Gross		0.42	0.00	0.42
		<b>433,252.12</b>	<b>0.00</b>	<b>433,252.12</b>
<b>PAYMENTS</b>				
Liquidator Fees		5,000.00	2,750.00	7,750.00
Liquidator Expenses		187.79	3.60	191.39
Bank Charges		15.00	0.00	15.00
Statutory Advertising		240.00	0.00	240.00
HM Revenue & Customs - VAT	(19,985.00)	20,000.00	0.00	20,000.00
Ordinary Shareholders		364,568.00	0.00	364,568.00
Distribution in specie		35,432.00	0.00	35,432.00
		<b>425,442.79</b>	<b>2,753.60</b>	<b>428,196.39</b>
<b>Net Receipts/(Payments)</b>		<b>7,809.33</b>	<b>(2,753.60)</b>	<b>5,055.73</b>
<b>MADE UP AS FOLLOWS</b>				
Bank 1 - Current IB		6,724.33	(3,303.60)	3,420.73
VAT Receivable / (Payable)		1,085.00	550.00	1,635.00
		<b>7,809.33</b>	<b>(2,753.60)</b>	<b>5,055.73</b>

**AppNearMe Ltd**  
(In Members' Voluntary Liquidation)

Analysis of Time Costs for the period 26 November 2020 to 25 November 2022

Classification of Work	Insolvency Practitioners		Managers		Administrators		Assistants and Support Staff		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
<b>Administration and Planning</b>	<b>13.00</b>	<b>4,722.50</b>	<b>0.00</b>	<b>0.00</b>	<b>43.75</b>	<b>6,934.59</b>	<b>7.81</b>	<b>270.55</b>	<b>64.56</b>	<b>11,927.64</b>	<b>184.75</b>
Case Planning & Strategy	0.10	36.00	0.00	0.00	1.00	110.31	0.00	0.00	1.10	146.31	133.01
File & Systems Set Up	0.00	0.00	0.00	0.00	0.45	85.50	0.00	0.00	0.45	85.50	190.00
Statutory Notice on Appointment	1.00	360.00	0.00	0.00	2.35	446.50	0.20	7.00	3.55	813.50	229.15
Statutory Bond on Appointment	0.10	36.00	0.00	0.00	0.20	38.00	0.00	0.00	0.30	74.00	246.67
Meetings of Members & Creditors	0.45	157.50	0.00	0.00	0.00	0.00	0.00	0.00	0.45	157.50	350.00
Routine Correspondence	0.05	17.50	0.00	0.00	5.10	847.00	0.10	3.80	5.25	868.30	165.39
Bank Account Management	1.65	592.00	0.00	0.00	0.05	9.50	4.24	149.90	5.94	751.40	126.50
Cashbook Management	0.80	287.00	0.00	0.00	1.90	350.50	0.15	5.25	2.85	642.75	225.53
Bank Reconciliations	0.90	323.50	0.00	0.00	0.05	8.00	1.82	64.60	2.77	396.10	143.00
Bond Reviews	0.80	310.00	0.00	0.00	1.25	192.00	0.10	3.50	2.15	505.50	235.12
Progress Reviews	0.30	108.00	0.00	0.00	2.10	399.00	0.00	0.00	2.40	507.00	211.25
Checklists	0.55	201.75	0.00	0.00	2.20	424.00	0.20	7.60	2.95	633.35	214.69
Overseeing & Control	0.10	36.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	36.00	360.00
Progress Reports	0.65	250.25	0.00	0.00	6.80	924.00	0.00	0.00	7.45	1,174.25	157.62
Companies House & Court Filings	0.30	113.00	0.00	0.00	0.20	40.00	0.10	3.50	0.60	156.50	260.83
VAT Returns	1.15	412.50	0.00	0.00	2.70	431.30	0.00	0.00	3.85	843.80	219.17
Corporation Tax Returns	3.60	1,301.50	0.00	0.00	8.10	1,543.50	0.65	23.50	12.35	2,868.50	232.27
Tax Clearance	0.50	180.00	0.00	0.00	3.55	444.50	0.00	0.00	4.05	624.50	154.20
Other Matters	0.00	0.00	0.00	0.00	5.75	640.98	0.25	1.90	6.00	642.88	107.15
<b>Creditors</b>	<b>0.55</b>	<b>198.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.20</b>	<b>38.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.75</b>	<b>236.00</b>	<b>314.67</b>
Distributions to Members	0.55	198.00	0.00	0.00	0.20	38.00	0.00	0.00	0.75	236.00	314.67
<b>Realisation of Assets</b>	<b>0.70</b>	<b>249.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3.55</b>	<b>614.50</b>	<b>0.30</b>	<b>11.40</b>	<b>4.55</b>	<b>874.90</b>	<b>192.29</b>
Book Debt Recovery	0.40	144.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	144.00	360.00
Bank Account Closure	0.00	0.00	0.00	0.00	1.35	256.50	0.00	0.00	1.35	256.50	190.00
Other Matters	0.30	105.00	0.00	0.00	2.20	358.00	0.30	11.40	2.80	474.40	169.43
<b>Total</b>	<b>14.25</b>	<b>5,169.50</b>	<b>0.00</b>	<b>0.00</b>	<b>47.50</b>	<b>7,587.09</b>	<b>8.11</b>	<b>281.95</b>	<b>69.86</b>	<b>13,038.54</b>	<b>186.64</b>
<b>Average Hourly Rate, £</b>	<b>362.77</b>		<b>0.00</b>		<b>159.73</b>		<b>34.77</b>				

**AppNearMe Ltd**  
(In Members' Voluntary Liquidation)

Analysis of Time Costs for the period 26 November 2021 to 25 November 2022

Classification of Work	Insolvency Practitioners		Managers		Administrators		Assistants and Support Staff		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
<b>Administration and Planning</b>	<b>3.45</b>	<b>1,281.50</b>	<b>0.00</b>	<b>0.00</b>	<b>17.75</b>	<b>2,569.90</b>	<b>1.85</b>	<b>67.20</b>	<b>23.05</b>	<b>3,918.60</b>	<b>170.00</b>
Case Planning & Strategy	0.00	0.00	0.00	0.00	0.25	40.00	0.00	0.00	0.25	40.00	160.00
Statutory Notice on Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.20	7.00	0.20	7.00	35.00
Meetings of Members & Creditors	0.45	157.50	0.00	0.00	0.00	0.00	0.00	0.00	0.45	157.50	350.00
Routine Correspondence	0.05	17.50	0.00	0.00	4.70	771.00	0.10	3.80	4.85	792.30	163.36
Bank Account Management	0.20	70.00	0.00	0.00	0.00	0.00	0.50	19.00	0.70	89.00	127.14
Cashbook Management	0.10	35.00	0.00	0.00	0.35	56.00	0.00	0.00	0.45	91.00	202.22
Bank Reconciliations	0.40	143.50	0.00	0.00	0.05	8.00	0.30	11.40	0.75	162.90	217.20
Bond Reviews	0.70	274.00	0.00	0.00	1.00	167.50	0.10	3.50	1.80	445.00	247.22
Progress Reviews	0.30	108.00	0.00	0.00	1.10	209.00	0.00	0.00	1.40	317.00	226.43
Checklists	0.15	57.75	0.00	0.00	0.60	120.00	0.20	7.60	0.95	185.35	195.11
Progress Reports	0.65	250.25	0.00	0.00	6.80	924.00	0.00	0.00	7.45	1,174.25	157.62
Companies House & Court Filings	0.20	77.00	0.00	0.00	0.20	40.00	0.10	3.50	0.50	120.50	241.00
VAT Returns	0.15	52.50	0.00	0.00	0.55	68.80	0.00	0.00	0.70	121.30	173.29
Corporation Tax Returns	0.10	38.50	0.00	0.00	0.45	90.00	0.25	9.50	0.80	138.00	172.50
Other Matters	0.00	0.00	0.00	0.00	1.70	75.60	0.10	1.90	1.80	77.50	43.06
<b>Realisation of Assets</b>	<b>0.30</b>	<b>105.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.00</b>	<b>320.00</b>	<b>0.30</b>	<b>11.40</b>	<b>2.60</b>	<b>436.40</b>	<b>167.85</b>
Other Matters	0.30	105.00	0.00	0.00	2.00	320.00	0.30	11.40	2.60	436.40	167.85
<b>Total</b>	<b>3.75</b>	<b>1,386.50</b>	<b>0.00</b>	<b>0.00</b>	<b>19.75</b>	<b>2,889.90</b>	<b>2.15</b>	<b>78.60</b>	<b>25.65</b>	<b>4,355.00</b>	<b>169.79</b>
<b>Average Hourly Rate, £</b>	<b>369.73</b>		<b>0.00</b>		<b>146.32</b>		<b>36.56</b>				