

Abbreviated Unaudited Accounts

for the Period 1 December 2014 to 31 December 2015

for

London Tamil Media Limited

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for the Period 1 December 2014 to 31 December 2015

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DIRECTOR:

P D Niraj

SECRETARY:

REGISTERED OFFICE:

Unit 1
10 Stonefield Way
Ruislip
Middlesex
HA4 0JS

REGISTERED NUMBER:

08294143 (England and Wales)

ACCOUNTANTS:

SAAS Accountants
389 Alexandra Avenue
Rayners Lane
Middlesex
HA2 9EF

Abbreviated Balance Sheet

31 December 2015

	Notes	31.12.15 £	£	30.11.14 £	£
FIXED ASSETS					
Intangible assets	2		94,237		-
Tangible assets	3		<u>1,516,461</u>		<u>54,232</u>
			1,610,698		54,232
CURRENT ASSETS					
Stocks		52,908		-	
Debtors	4	293,190		191,657	
Cash at bank and in hand		<u>-</u>		<u>2,304</u>	
		346,098		193,961	
CREDITORS					
Amounts falling due within one year		<u>343,422</u>		<u>34,450</u>	
NET CURRENT ASSETS			<u>2,676</u>		<u>159,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,613,374		213,743
CREDITORS					
Amounts falling due after more than one year			<u>3,905,402</u>		<u>606,956</u>
NET LIABILITIES			<u>(2,292,028)</u>		<u>(393,213)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>(2,292,029)</u>		<u>(393,214)</u>
SHAREHOLDERS' FUNDS			<u>(2,292,028)</u>		<u>(393,213)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

London Tamil Media Limited (Registered number: 08294143)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2016 and were signed by:

P D Niraj - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 December 2014 to 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery 25% Reducing Balance

Motor Vehicles 25% Reducing Balance

Fixtures & Fittings 25% Reducing Balance

Studio, Camera & Computer Equipment 25% Reducing Balance

Programs and licences 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	125,650
At 31 December 2015	125,650
AMORTISATION	
Amortisation for period	31,413
At 31 December 2015	31,413
NET BOOK VALUE	
At 31 December 2015	94,237

Notes to the Abbreviated Accounts - continued
for the Period 1 December 2014 to 31 December 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2014	60,137
Additions	1,650,474
At 31 December 2015	<u>1,710,611</u>
DEPRECIATION	
At 1 December 2014	5,905
Charge for period	188,245
At 31 December 2015	<u>194,150</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,516,461</u>
At 30 November 2014	<u>54,232</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 118,866

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	30.11.14 £
1	Ordinary Shares	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.