

Registration number: 8292714

Bar Fever (Aylesbury) Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2018

Holbrook Curtis Ltd
Chartered Accountants
3 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL



Bar Fever (Aylesbury) Ltd

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Bar Fever (Aylesbury) Ltd

Company Information

Directors	N Blair M Shorting
Registered office	3 Bath Mews Bath Parade Cheltenham Gloucestershire GL53 7HL
Accountants	Holbrook Curtis Ltd Chartered Accountants 3 Bath Mews Bath Parade Cheltenham Gloucestershire GL53 7HL

Bar Fever (Aylesbury) Ltd

Directors' Report for the Year Ended 31 March 2018

The directors present their report and the financial statements for the year ended 31 March 2018.

Directors of the company

The directors who held office during the year were as follows:

N Blair

M Shorting

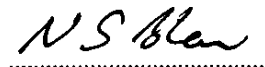
Principal activity

The principal activity of the company is the provision of bar and nightclub facilities.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 15.11.18 and signed on its behalf by:



.....
N Blair
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Bar Fever (Aylesbury) Ltd
for the Year Ended 31 March 2018**

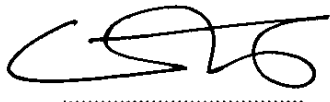
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bar Fever (Aylesbury) Ltd for the year ended 31 March 2018 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Bar Fever (Aylesbury) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bar Fever (Aylesbury) Ltd and state those matters that we have agreed to state to the Board of Directors of Bar Fever (Aylesbury) Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bar Fever (Aylesbury) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bar Fever (Aylesbury) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Bar Fever (Aylesbury) Ltd. You consider that Bar Fever (Aylesbury) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bar Fever (Aylesbury) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....
Holbrook Curtis Ltd
Chartered Accountants
3 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL
Date: 20.11.18

Bar Fever (Aylesbury) Ltd

Profit and Loss Account for the Year Ended 31 March 2018

	Note	2018 £	2017 £
Turnover		566,240	589,211
Cost of sales		<u>(340,010)</u>	<u>(350,083)</u>
Gross profit		226,230	239,128
Administrative expenses		<u>(341,192)</u>	<u>(363,633)</u>
Operating loss		<u>(114,962)</u>	<u>(124,505)</u>
Interest payable and similar expenses		<u>(4)</u>	<u>(1,450)</u>
		<u>(4)</u>	<u>(1,450)</u>
Loss before tax	4	(114,966)	(125,955)
Taxation		<u>2,529</u>	<u>4,088</u>
Loss for the financial year		<u><u>(112,437)</u></u>	<u><u>(121,867)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 12 form an integral part of these financial statements.

Bar Fever (Aylesbury) Ltd

Statement of Comprehensive Income for the Year Ended 31 March 2018

	2018	2017
	£	£
Loss for the year	<u>(112,437)</u>	<u>(121,867)</u>
Total comprehensive income for the year	<u>(112,437)</u>	<u>(121,867)</u>

The notes on pages 8 to 12 form an integral part of these financial statements.

Bar Fever (Aylesbury) Ltd
(Registration number: 8292714)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	42,365	56,488
Current assets			
Stocks	6	6,471	7,890
Debtors	7	16,943	36,700
Cash at bank and in hand		41,765	14,889
		65,179	59,479
Creditors: Amounts falling due within one year	8	(293,322)	(186,780)
Net current liabilities		(228,143)	(127,301)
Total assets less current liabilities		(185,778)	(70,813)
Provisions for liabilities		(7,345)	(9,873)
Net liabilities		(193,123)	(80,686)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(193,125)	(80,688)
Total equity		(193,123)	(80,686)

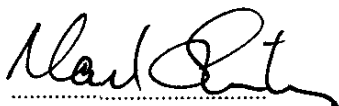
For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 15.11.18 and signed on its behalf by:



M Shorting
Director

Bar Fever (Aylesbury) Ltd

Statement of Changes in Equity for the Year Ended 31 March 2018

	Share capital	Profit and loss	Total
	£	account	£
At 1 April 2017	2	(80,688)	(80,686)
Loss for the year	-	(112,437)	(112,437)
Total comprehensive income	-	(112,437)	(112,437)
At 31 March 2018	2	(193,125)	(193,123)
	Share capital	Profit and loss	Total
	£	account	£
At 1 April 2016	2	41,179	41,181
Loss for the year	-	(121,867)	(121,867)
Total comprehensive income	-	(121,867)	(121,867)
At 31 March 2017	2	(80,688)	(80,686)

The notes on pages 8 to 12 form an integral part of these financial statements.

Bar Fever (Aylesbury) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

3 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Bar Fever (Aylesbury) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	25% of the reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Bar Fever (Aylesbury) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 21 (2017 - 25).

4 Loss before tax

Arrived at after charging/(crediting)

	2018	2017
	£	£
Depreciation expense	<u>14,122</u>	<u>18,830</u>

Bar Fever (Aylesbury) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2017	110,473	110,473
At 31 March 2018	110,473	110,473
Depreciation		
At 1 April 2017	53,986	53,986
Charge for the year	14,122	14,122
At 31 March 2018	68,108	68,108
Carrying amount		
At 31 March 2018	42,365	42,365
At 31 March 2017	56,488	56,488

6 Stocks

	2018 £	2017 £
Other inventories	6,471	7,890

7 Debtors

	2018 £	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	6,493	26,238
Prepayments	10,450	10,462
	16,943	36,700

Note

Bar Fever (Aylesbury) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

8 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Trade creditors		28,560	31,339
Amounts owed to group undertakings and undertakings in which the company has a participating interest		249,113	143,050
Taxation and social security		7,794	7,819
Accruals and deferred income		7,846	4,422
Other creditors		9	150
		<u>293,322</u>	<u>186,780</u>

9 Parent and ultimate parent undertaking

The company's immediate parent is Bar Fever Ltd, incorporated in England & Wales.

10 Bar Fever Group - intercompany balances

Included within these accounts are amounts owed by members of the Bar Fever Group, totalling £6,493, and amounts owed to members of Bar Fever Group, totalling £249,114.

All intercompany balances between both the immediate and wider Bar Fever Group are interest free and repayable on demand.