

Registration number: 8292714

# Bar Fever (Aylesbury) Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2019

Holbrook Curtis Ltd  
3 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL



## **Bar Fever (Aylesbury) Ltd**

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## **Bar Fever (Aylesbury) Ltd**

### **Company Information**

<b>Directors</b>	D A Ross S D Longbottom
<b>Registered office</b>	Porter Tun House 500 Capability Green Luton LU1 3LS
<b>Accountants</b>	Holbrook Curtis Ltd 3 Bath Mews Bath Parade Cheltenham Gloucestershire GL53 7HL

## **Bar Fever (Aylesbury) Ltd**

### **Directors' Report for the Year Ended 31 March 2019**

The directors present their report and the financial statements for the year ended 31 March 2019.

#### **Directors of the company**

The directors who held office during the year were as follows:

D A Ross (appointed 22 January 2019)

S D Longbottom (appointed 22 January 2019)

M Shorting (resigned 22 January 2019)

N Blair (resigned 22 January 2019)


#### **Principal activity**

The principal activity of the company is the provision of bar and nightclub facilities.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 13.12.19 and signed on its behalf by:



D A Ross  
Director


**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Bar Fever (Aylesbury) Ltd  
for the Year Ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bar Fever (Aylesbury) Ltd for the year ended 31 March 2019 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Bar Fever (Aylesbury) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bar Fever (Aylesbury) Ltd and state those matters that we have agreed to state to the Board of Directors of Bar Fever (Aylesbury) Ltd, as a body in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bar Fever (Aylesbury) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bar Fever (Aylesbury) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Bar Fever (Aylesbury) Ltd. You consider that Bar Fever (Aylesbury) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bar Fever (Aylesbury) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Holbrook Curtis Ltd  
3 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Date:.....26.....02.....20

**Bar Fever (Aylesbury) Ltd**

**Profit and Loss Account for the Year Ended 31 March 2019**

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
Turnover		643,237	566,240
Cost of sales		<u>(293,946)</u>	<u>(340,010)</u>
Gross profit		349,291	226,230
Administrative expenses		<u>(383,640)</u>	<u>(341,192)</u>
Operating loss		(34,349)	(114,962)
Interest payable and similar expenses		<u>(11)</u>	<u>(4)</u>
Loss before tax	4	(34,360)	(114,966)
Taxation		<u>1,886</u>	<u>2,529</u>
Loss for the financial year		<u><u>(32,474)</u></u>	<u><u>(112,437)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 12 form an integral part of these financial statements.

**Bar Fever (Aylesbury) Ltd**

**Statement of Comprehensive Income for the Year Ended 31 March 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Loss for the year	<u>(32,474)</u>	<u>(112,437)</u>
Total comprehensive income for the year	<u><u>(32,474)</u></u>	<u><u>(112,437)</u></u>

**Bar Fever (Aylesbury) Ltd**  
**(Registration number: 8292714)**  
**Balance Sheet as at 31 March 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	31,774	42,366
<b>Current assets</b>			
Stocks	6	7,354	6,471
Debtors	7	24,519	16,943
Cash at bank and in hand		<u>86,867</u>	<u>41,765</u>
		118,740	65,179
<b>Creditors: Amounts falling due within one year</b>	8	<u>(370,652)</u>	<u>(293,323)</u>
<b>Net current liabilities</b>		<u>(251,912)</u>	<u>(228,144)</u>
<b>Total assets less current liabilities</b>		(220,138)	(185,778)
<b>Provisions for liabilities</b>		<u>(5,459)</u>	<u>(7,345)</u>
<b>Net liabilities</b>		<u>(225,597)</u>	<u>(193,123)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>(225,599)</u>	<u>(193,125)</u>
<b>Total equity</b>		<u>(225,597)</u>	<u>(193,123)</u>


For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 13.12.19 and signed on its behalf by:

  
 .....

D A Ross  
 Director



# **Bar Fever (Aylesbury) Ltd**

## **Statement of Changes in Equity for the Year Ended 31 March 2019**

	<b>Share capital £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 April 2018	2	(193,125)	(193,123)
Loss for the year	-	(32,474)	(32,474)
Total comprehensive income	-	(32,474)	(32,474)
At 31 March 2019	2	(225,599)	(225,597)
	<b>Share capital £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 April 2017	2	(80,688)	(80,686)
Loss for the year	-	(112,437)	(112,437)
Total comprehensive income	-	(112,437)	(112,437)
At 31 March 2018	2	(193,125)	(193,123)

The notes on pages 8 to 12 form an integral part of these financial statements.

## **Bar Fever (Aylesbury) Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Porter Tun House  
500 Capability Green  
Luton  
LU1 3LS

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

## **Bar Fever (Aylesbury) Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	25% of the reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

## **Bar Fever (Aylesbury) Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 22 (2018 - 21).

#### **4 Loss before tax**

Arrived at after charging/(crediting)

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Depreciation expense	<u>10,592</u>	<u>14,122</u>

## Bar Fever (Aylesbury) Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

#### 5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2018	110,473	110,473
At 31 March 2019	110,473	110,473
<b>Depreciation</b>		
At 1 April 2018	68,107	68,107
Charge for the year	10,592	10,592
At 31 March 2019	78,699	78,699
<b>Carrying amount</b>		
At 31 March 2019	31,774	31,774
At 31 March 2018	42,366	42,366

#### 6 Stocks

	2019 £	2018 £
Other inventories	7,354	6,471

#### 7 Debtors

	2019 £	2018 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	11,037	6,493
Prepayments	13,482	10,450
	24,519	16,943

Note

## **Bar Fever (Aylesbury) Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

#### **8 Creditors**

##### **Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>			
Trade creditors		57,019	28,560
Amounts owed to group undertakings and undertakings in which the company has a participating interest		297,544	249,113
Taxation and social security		10,467	7,795
Accruals and deferred income		5,622	7,846
Other creditors		-	9
		<u>370,652</u>	<u>293,323</u>

#### **9 Parent and ultimate parent undertaking**

The company's immediate parent is Bar Fever Ltd, incorporated in England & Wales.

#### **10 Bar Fever Group - intercompany balances**

Included within these accounts are amounts owed by members of the Bar Fever Group, totalling £11,037, and amounts owed to members of Bar Fever Group, totalling £297,544.

All intercompany balances between both the immediate and wider Bar Fever Group are interest free and repayable on demand.

## Bar Fever (Aylesbury) Ltd

### Detailed Profit and Loss Account for the Year Ended 31 March 2019

	2019 £	2018 £
Turnover (analysed below)	643,237	566,240
Cost of sales (analysed below)	<u>(293,946)</u>	<u>(340,010)</u>
Gross profit	<u>349,291</u>	<u>226,230</u>
Gross profit (%)	54.3%	39.95%
<b>Administrative expenses</b>		
Employment costs (analysed below)	(81,706)	(101,498)
Establishment costs (analysed below)	(147,402)	(78,281)
General administrative expenses (analysed below)	(139,964)	(143,453)
Finance charges (analysed below)	(3,976)	(3,838)
Depreciation costs (analysed below)	<u>(10,592)</u>	<u>(14,122)</u>
	<u>(383,640)</u>	<u>(341,192)</u>
Operating loss	(34,349)	(114,962)
Interest payable and similar expenses (analysed below)	<u>(11)</u>	<u>(4)</u>
Loss before tax	<u><u>(34,360)</u></u>	<u><u>(114,966)</u></u>

## Bar Fever (Aylesbury) Ltd

### Detailed Profit and Loss Account for the Year Ended 31 March 2019

	2019 £	2018 £
<b>Turnover</b>		
Bar sales	<u>643,237</u>	<u>566,240</u>
<b>Cost of sales</b>		
Opening stock	(6,471)	(7,890)
Purchases	(1)	-
Bar purchases	(166,630)	(203,254)
Small equipment & consumables	(4,361)	(6,772)
Cost of entertainers	(66,008)	(67,281)
Security staff	(57,830)	(61,284)
Closing stock	<u>7,355</u>	<u>6,471</u>
	<u>(293,946)</u>	<u>(340,010)</u>
<b>Employment costs</b>		
Wages and salaries (excluding directors)	(78,768)	(86,547)
Staff NIC (Employers)	(1,946)	(1,300)
Staff pensions (Defined contribution)	(230)	(18)
Subcontract cost	-	(13,500)
Staff training	(109)	(110)
Clothing and uniform costs	<u>(653)</u>	<u>(23)</u>
	<u>(81,706)</u>	<u>(101,498)</u>
<b>Establishment costs</b>		
Rent	(45,277)	(32,583)
Rates and water	(26,293)	(25,704)
Light, heat and power	(41,240)	2,364
Insurance	(7,636)	(7,284)
Repairs and renewals	<u>(26,956)</u>	<u>(15,074)</u>
	<u>(147,402)</u>	<u>(78,281)</u>
<b>General administrative expenses</b>		
Alarm maintenance	(1,640)	(1,951)
Refuse collection and recycling	(3,364)	(2,744)
Licenses	(5,100)	(4,506)
Telephone and fax	(1,728)	(3,213)
Printing, postage and stationery	(273)	(898)
Equipment hire	(6,409)	(7,280)
Administration fees	(71,534)	(72,060)
Sundry expenses	50	(332)
Cleaning	(19,008)	(21,480)
Travel and subsistence	(935)	(6,181)
Promotional expenses	(20,619)	(13,916)
Staff entertaining (allowable for tax)	(660)	(587)

This page does not form part of the statutory financial statements.



**Bar Fever (Aylesbury) Ltd**

**Detailed Profit and Loss Account for the Year Ended 31 March 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Accountancy and payroll fees	<u>(8,744)</u>	<u>(8,305)</u>
	<u>(139,964)</u>	<u>(143,453)</u>
<b>Finance charges</b>		
Bank charges	(1,099)	(1,121)
Credit charges	<u>(2,877)</u>	<u>(2,717)</u>
	<u>(3,976)</u>	<u>(3,838)</u>
<b>Depreciation costs</b>		
Depreciation of plant and machinery (owned)	<u>(10,592)</u>	<u>(14,122)</u>
<b>Interest payable and similar expenses</b>		
Bank interest payable	<u>(11)</u>	<u>(4)</u>