

Registration number 08291206

AJE Facades Limited
Abbreviated financial statements
for the year ended 30 November 2014

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AJE Facades Limited

**Abbreviated balance sheet
as at 30 November 2014**

		30/11/14		30/11/13	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,760		2,021
Current assets					
Work in progress			-	108,542	
Debtors		415,961		98,250	
Cash at bank and in hand		218,465		145,991	
		<u>634,426</u>		<u>352,783</u>	
Creditors: amounts falling due within one year		<u>(508,026)</u>		<u>(308,518)</u>	
Net current assets			<u>126,400</u>		<u>44,265</u>
Total assets less current liabilities			129,160		46,286
Provisions for liabilities			<u>(552)</u>		<u>(245)</u>
Net assets			<u>128,608</u>		<u>46,041</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			128,508		45,941
Shareholders' funds			<u>128,608</u>		<u>46,041</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

AJE Facades Limited

Abbreviated balance sheet (continued)


**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2014**

In approving these abbreviated financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2014 ; and
- (c) that I acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006; relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated financial statements were approved by the Board on 23 April 2015 and signed on its behalf by



J. McInern
Director

Registration number 08291206

The notes on pages 3 to 4 form an integral part of these financial statements.

AJE Facades Limited

Notes to the abbreviated financial statements for the year ended 30 November 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance p.a.
Fixtures, fittings and equipment	-	25% reducing balance p.a.
Motor vehicles	-	25% reducing balance p.a.

1.4. Stock

Work in progress is valued at the lower of cost and net realisable value.

1.5. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

AJE Facades Limited

Notes to the abbreviated financial statements for the year ended 30 November 2014

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 December 2013	2,430	
Additions	1,658	
At 30 November 2014	<u>4,088</u>	
Depreciation		
At 1 December 2013	409	
Charge for year	919	
At 30 November 2014	<u>1,328</u>	
Net book values		
At 30 November 2014	<u>2,760</u>	
At 30 November 2013	<u>2,021</u>	
3. Share capital	30/11/14 £	30/11/13 £
Allotted, called up and fully paid 100 Ordinary shares of £1 each	100	100