

Service Mot Repairs Limited

Abbreviated Unaudited Accounts

for the Period 12th November 2012 to 31st January 2014

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Contents of the Abbreviated Accounts
for the period 12th November 2012 to 31st January 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Service Mot Repairs Limited

Company Information

for the period 12th November 2012 to 31st January 2014

DIRECTOR: A J Isherwood

REGISTERED OFFICE: Unit 5 Gate Lodge Close
Round Spinney Industrial Estate
Northampton
England
NN3 8RJ

REGISTERED NUMBER: 08290706 (England and Wales)

ACCOUNTANTS: Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Service Mot Repairs Limited (Registered number: 08290706)

Abbreviated Balance Sheet
31st January 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		32,151
CURRENT ASSETS			
Stocks		10,500	
Debtors		3,815	
Cash at bank		6,183	
		<u>20,498</u>	
CREDITORS			
Amounts falling due within one year	3	<u>27,947</u>	
NET CURRENT LIABILITIES			<u>(7,449)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,702
CREDITORS			
Amounts falling due after more than one year	3		<u>41,089</u>
NET LIABILITIES			<u>(16,387)</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>(16,487)</u>
SHAREHOLDERS' FUNDS			<u>(16,387)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st January 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24th June 2014 and were signed by:

A J Isherwood - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the period 12th November 2012 to 31st January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	35,917
At 31st January 2014	35,917
DEPRECIATION	
Charge for period	3,766
At 31st January 2014	3,766
NET BOOK VALUE	
At 31st January 2014	32,151

3. CREDITORS

Creditors include an amount of £ 9,026 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.