

Flow Plumbing & Heating Specialist Ltd

Unaudited Abbreviated Accounts

for the Period from 12 November 2012 to 30 November 2013

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Flow Plumbing & Heating Specialist Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Institute of Financial Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Flow Plumbing & Heating Specialist Ltd
for the Period Ended 30 November 2013**

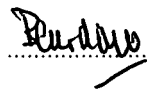
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Flow Plumbing & Heating Specialist Ltd for the period ended 30 November 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Financial Accountants, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Flow Plumbing & Heating Specialist Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Flow Plumbing & Heating Specialist Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flow Plumbing & Heating Specialist Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Flow Plumbing & Heating Specialist Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Flow Plumbing & Heating Specialist Ltd. You consider that Flow Plumbing & Heating Specialist Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Flow Plumbing & Heating Specialist Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


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Beard & Co

6 August 2014

Flow Plumbing & Heating Specialist Ltd
(Registration number: 8289904)
Abbreviated Balance Sheet at 30 November 2013

	Note	30 November 2013 £
Fixed assets		
Tangible fixed assets	2	<u>3,966</u>
Current assets		
Stocks		3,000
Debtors		<u>27,364</u>
		30,364
Creditors: Amounts falling due within one year	3	<u>(43,827)</u>
Net current liabilities		<u>(13,463)</u>
Total assets less current liabilities		(9,497)
Creditors: Amounts falling due after more than one year	4	<u>(246)</u>
Net liabilities		<u>(9,743)</u>
Capital and reserves		
Called up share capital	5	1
Profit and loss account		<u>(9,744)</u>
Shareholders' deficit		<u>(9,743)</u>

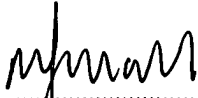
For the period ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 6 August 2014



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Mr Matthew Frederick Small
Director

Flow Plumbing & Heating Specialist Ltd

Notes to the Abbreviated Accounts for the Period from 12 November 2012 to 30 November 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	15% per annum on a reducing balance basis
Plant and Machinery	15% per annum on a reducing balance basis
Vehicles	25% per annum on a reducing balance basis

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Flow Plumbing & Heating Specialist Ltd

Notes to the Abbreviated Accounts for the Period from 12 November 2012 to 30 November 2013

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	5,299	5,299
At 30 November 2013	5,299	5,299
Depreciation		
Charge for the period	1,333	1,333
At 30 November 2013	1,333	1,333
Net book value		
At 30 November 2013	3,966	3,966

3 Creditors: Amounts falling due within one year

	30 November 2013 £
Trade creditors	24,291
Bank loans and overdrafts	4,395
Corporation tax	2,572
Other taxes and social security	12,569
	43,827

4 Creditors: Amounts falling due after more than one year

	30 November 2013 £
Other creditors	246

Flow Plumbing & Heating Specialist Ltd

Notes to the Abbreviated Accounts for the Period from 12 November 2012 to 30 November 2013

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5 Share capital

Allotted, called up and fully paid shares

30 November 2013
No. £

Ordinary Shares of £1 each

<u>1</u>	<u>1</u>
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New shares allotted

During the period 1 Ordinary Shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1. Shares were issued by the company on its incorporation.

6 Control

The company is controlled by the director who owns 100% of the called up share capital.