

Registered number
08288724

ABACUS IT CONSULTING LIMITED

Abbreviated Accounts

31 December 2014

ABACUS IT CONSULTING LIMITED

Report to the directors on the preparation of the unaudited abbreviated accounts of ABACUS IT CONSULTING LIMITED for the year ended 31 December 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABACUS IT CONSULTING LIMITED for the year ended 31 December 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Fergus & Fergus
Chartered Certified Accountants
24 Oswald Road
Chorlton Cum Hardy
Manchester
M21 9LP

25 September 2015

ABACUS IT CONSULTING LIMITED**Registered number:** 08288724**Abbreviated Balance Sheet****as at 31 December 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	1,610	866
Current assets			
Debtors		12,590	5,275
Cash at bank and in hand		44,392	17,256
		<u>56,982</u>	<u>22,531</u>
Creditors: amounts falling due within one year		<u>(33,735)</u>	<u>(19,682)</u>
Net current assets		23,247	2,849
Total assets less current liabilities		<u>24,857</u>	<u>3,715</u>
Provisions for liabilities		(322)	(173)
Net assets		<u>24,535</u>	<u>3,542</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		24,533	3,540
Shareholders' funds		<u>24,535</u>	<u>3,542</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr B O'Shea

Director

Approved by the board on 25 September 2015

ABACUS IT CONSULTING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of services provided to clients.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% per annum reducing balance basis
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company did not operate a pension scheme during the year.

2 Tangible fixed assets**£****Cost**

At 1 January 2014	1,154
Additions	1,280
At 31 December 2014	<u>2,434</u>

Depreciation

At 1 January 2014	288
Charge for the year	536
At 31 December 2014	<u>824</u>

Net book value

At 31 December 2014	<u>1,610</u>
At 31 December 2013	<u>866</u>

3 Share capital**Nominal
value****2014
Number****2014
£****2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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