

Registered number
08288724

ABACUS IT CONSULTING LIMITED

Abbreviated Accounts

30 November 2013

ABACUS IT CONSULTING LIMITED

Report to the directors on the preparation of the unaudited abbreviated accounts of ABACUS IT CONSULTING LIMITED for the period ended 30 November 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABACUS IT CONSULTING LIMITED for the period ended 30 November 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

24 Oswald Road
Chorlton Cum Hardy
Manchester
M21 9LP

29 August 2014

ABACUS IT CONSULTING LIMITED**Registered number:** 08288724**Abbreviated Balance Sheet****as at 30 November 2013**

	Notes	2013
		£
Fixed assets		
Tangible assets	2	866
Current assets		
Debtors	5,275	
Cash at bank and in hand	17,256	
	<hr/>	
	22,531	
Creditors: amounts falling due within one year	(19,682)	
Net current assets	<hr/>	2,849
Total assets less current liabilities		<hr/>
		3,715
Provisions for liabilities		(173)
Net assets		<hr/>
		3,542
Capital and reserves		
Called up share capital	3	2
Profit and loss account		3,540
Shareholders' funds		<hr/>
		3,542

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr B O'Shea

Director

Approved by the board on 29 August 2014

ABACUS IT CONSULTING LIMITED
Notes to the Abbreviated Accounts
for the period ended 30 November 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of services provided to clients.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% per annum reducing balance basis
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company did not operate a pension scheme during the period.

2 Tangible fixed assets

£

Cost

Additions	1,154
At 30 November 2013	<u>1,154</u>

Depreciation

Charge for the period	288
At 30 November 2013	<u>288</u>

Net book value

At 30 November 2013	<u>866</u>
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3 Share capital

	Nominal value	2013 Number	2013 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>
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	Nominal value	Number	Amount £
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Shares issued during the period:

Ordinary shares	£1 each	2	<u>2</u>
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