

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
HENNIS UPHOLSTERY LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2021

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HENNIS UPHOLSTERY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

DIRECTORS: K Hennis
L A Hennis

SECRETARY:

REGISTERED OFFICE: Unit 14 Vulcan Business Centre
New Addington
Croydon
CR0 9UG

REGISTERED NUMBER: 08288241 (England and Wales)

ACCOUNTANTS: Sherwoods
Chartered Certified Accountants
83 High Street
West Wickham
Kent
BR4 0LS

HENNIS UPHOLSTERY LTD (REGISTERED NUMBER: 08288241)**BALANCE SHEET**
30 NOVEMBER 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	4		13,334		15,714
CURRENT ASSETS					
Stocks		40,348		17,500	
Debtors	5	32,171		35,085	
Prepayments and accrued income		1,296		752	
Cash at bank		<u>24,414</u>		<u>57,434</u>	
		98,229		110,771	
CREDITORS					
Amounts falling due within one year	6	<u>77,518</u>		<u>75,304</u>	
NET CURRENT ASSETS			<u>20,711</u>		<u>35,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,045		51,181
CREDITORS					
Amounts falling due after more than one year	7		<u>35,000</u>		<u>51,129</u>
NET (LIABILITIES)/ASSETS			<u>(955)</u>		<u>52</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>(957)</u>		<u>50</u>
SHAREHOLDERS' FUNDS			<u>(955)</u>		<u>52</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HENNIS UPHOLSTERY LTD (REGISTERED NUMBER: 08288241)

BALANCE SHEET - continued
30 NOVEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2022 and were signed on its behalf by:

L A Hennis - Director

K Hennis - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1. STATUTORY INFORMATION

Hennis Upholstery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2020	27,575	7,500	10,200	8,588	53,863
Additions	300	-	-	-	300
At 30 November 2021	<u>27,875</u>	<u>7,500</u>	<u>10,200</u>	<u>8,588</u>	<u>54,163</u>
DEPRECIATION					
At 1 December 2020	19,524	5,456	6,972	6,197	38,149
Charge for year	1,208	306	807	359	2,680
At 30 November 2021	<u>20,732</u>	<u>5,762</u>	<u>7,779</u>	<u>6,556</u>	<u>40,829</u>
NET BOOK VALUE					
At 30 November 2021	<u>7,143</u>	<u>1,738</u>	<u>2,421</u>	<u>2,032</u>	<u>13,334</u>
At 30 November 2020	<u>8,051</u>	<u>2,044</u>	<u>3,228</u>	<u>2,391</u>	<u>15,714</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Trade debtors	32,171	18,922
Other debtors	-	16,163
	<u>32,171</u>	<u>35,085</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Bank loans and overdrafts	10,000	-
Hire purchase contracts	1,129	1,935
Trade creditors	15,450	15,205
Taxation and social security	40,988	47,241
Other creditors	9,951	10,923
	<u>77,518</u>	<u>75,304</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.21 £	30.11.20 £
Bank loans	35,000	50,000
Hire purchase contracts	-	1,129
	<u>35,000</u>	<u>51,129</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans less than 5 years	<u>35,000</u>	<u>50,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.21 £	30.11.20 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2021 and 30 November 2020:

	30.11.21 £	30.11.20 £
K Hennis		
Balance outstanding at start of year	-	22,980
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>
L A Hennis		
Balance outstanding at start of year	-	33,199
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HENNIS UPHOLSTERY LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hennis Upholstery Ltd for the year ended 30 November 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Hennis Upholstery Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hennis Upholstery Ltd and state those matters that we have agreed to state to the Board of Directors of Hennis Upholstery Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hennis Upholstery Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hennis Upholstery Ltd. You consider that Hennis Upholstery Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hennis Upholstery Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sherwoods
Chartered Certified Accountants
83 High Street
West Wickham
Kent
BR4 0LS

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.