

REGISTERED NUMBER: 08288108 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015
FOR
CYCLE SUPREME LTD

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for the Year Ended 31 January 2015

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CYCLE SUPREME LTD

COMPANY INFORMATION
for the Year Ended 31 January 2015

DIRECTORS:

S Kettlewood
L Richiardi
Mrs M Richiardi

REGISTERED OFFICE:

7-9 Bennetthorpe
Doncaster
South Yorkshire
DN2 6AA

REGISTERED NUMBER:

08288108 (England and Wales)

ACCOUNTANTS:

Langham Carter
1 Darwin Court Darwin Drive
Sherwood Energy Village
New Ollerton
Newark
Nottinghamshire
NG22 9FE

ABBREVIATED BALANCE SHEET
31 January 2015

31.1.14				31.1.15
£	£		Notes	£
		FIXED ASSETS		
	12,794	Tangible assets	2	18,778
		CURRENT ASSETS		
80,529		Stocks		64,620
-		Debtors		5,274
-		Cash in hand		350
<u>80,529</u>				<u>70,244</u>
		CREDITORS		
		Amounts falling due within one year		<u>108,990</u>
<u>82,141</u>	<u>(1,612)</u>	NET CURRENT LIABILITIES		<u>(38,746)</u>
	<u>11,182</u>	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(19,968)</u>
		CAPITAL AND RESERVES		
	3	Called up share capital	3	3
<u>11,179</u>		Profit and loss account		<u>(19,971)</u>
<u>11,182</u>		SHAREHOLDERS' FUNDS		<u>(19,968)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 October 2015 and were signed on its behalf by:

S Kettlewood - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	15,567
Additions	<u>10,263</u>
At 31 January 2015	<u>25,830</u>
DEPRECIATION	
At 1 February 2014	2,773
Charge for year	<u>4,279</u>
At 31 January 2015	<u>7,052</u>
NET BOOK VALUE	
At 31 January 2015	<u>18,778</u>
At 31 January 2014	<u>12,794</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.