

COMPANY REGISTRATION NUMBER: 08286958

AVA Films Ltd
Filleted Unaudited Financial Statements
30 June 2017



AVA Films Ltd
Financial Statements
Year ended 30 June 2017

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AVA Films Ltd

Officers and Professional Advisers

Director

A Macdonald

Company secretary

J Smith

Registered office

10 Orange Street
Haymarket
London
England
WC2H 7DQ

Accountants

Shipleys LLP
Chartered Accountants
10 Orange Street
Haymarket
London
WC2H 7DQ

AVA Films Ltd
Statement of Financial Position
30 June 2017

	Note	2017 £	2016 £
Current assets			
Debtors	5	1	1
Net current assets		1	1
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Members funds		<u>1</u>	<u>1</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

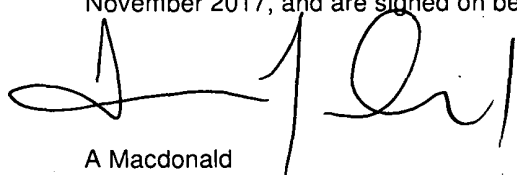
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 13 November 2017, and are signed on behalf of the board by:



A Macdonald
Director

Company registration number: 08286958

The notes on pages 3 to 4 form part of these financial statements.

AVA Films Ltd

Notes to the Financial Statements

Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Orange Street, Haymarket, London, WC2H 7DQ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transition from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 4.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transition to FRS 102 on 1 July 2015. No transitional adjustments were required in equity or profit or loss for the year.

5. Debtors

	2017	2016
	£	£
Other debtors	<u>1</u>	<u>1</u>

AVA Films Ltd

Notes to the Financial Statements *(continued)*

Year ended 30 June 2017

6. Related party transactions

The company was controlled by DNA Films Limited throughout the period by virtue of its 100% shareholder. The company has taken advantage of the exemption available under Section 33.1A of FRS102 not to disclose transactions with other group undertakings.

7. Controlling party

In the opinion of the directors the immediate and ultimate parent undertaking is DNA Films Ltd, a company incorporated in England and Wales.