

REGISTERED NUMBER: 08285926 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2014
for
Leamside Equestrian Limited



**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

Leamside Equestrian Limited
Company Information
for the Year Ended 30 November 2014

DIRECTORS:

Q Zhang
Mrs B J Brown

SECRETARY:

REGISTERED OFFICE:

Whitehouse Farm
Leamside
Houghton le Spring
DH4 6QJ

REGISTERED NUMBER:

08285926 (England and Wales)

ACCOUNTANTS:

JN Straughan & Co.
Chartered Accountants
Fram Well House, Framwelgate
Durham
Co. Durham
DH1 5SU

Abbreviated Balance Sheet
30 November 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		569,772		562,100
CURRENT ASSETS					
Stocks		250,000		-	
Debtors		4,318		10,392	
Cash at bank and in hand		7,360		10,978	
		<u>261,678</u>		<u>21,370</u>	
CREDITORS					
Amounts falling due within one year		<u>276,213</u>		<u>116,013</u>	
NET CURRENT LIABILITIES			<u>(14,535)</u>		<u>(94,643)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			555,237		467,457
CREDITORS					
Amounts falling due after more than one year			-		(90,895)
ACCRUALS AND DEFERRED INCOME			<u>(116,881)</u>		<u>(101,287)</u>
NET ASSETS			<u>438,356</u>		<u>275,275</u>
CAPITAL AND RESERVES					
Called up share capital	3		874,195		430,001
Profit and loss account			<u>(435,839)</u>		<u>(154,726)</u>
SHAREHOLDERS' FUNDS			<u>438,356</u>		<u>275,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

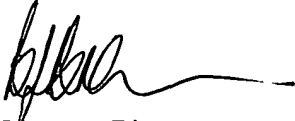
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 October 2015 and were signed on its behalf by:



Mrs B J Brown - Director



Q Zhang - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Grants

The company received grant support from East Durham Leader to enable the riding school; to acquire certain equipment and provide a viewing gallery.

The grant is released to the profit and loss account on the same basis as the depreciation applied to the assets acquired.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	576,944
Additions	28,098
	<hr/>
At 30 November 2014	605,042
	<hr/>
DEPRECIATION	
At 1 December 2013	14,844
Charge for year	20,426
	<hr/>
At 30 November 2014	35,270
	<hr/>
NET BOOK VALUE	
At 30 November 2014	569,772
	<hr/>
At 30 November 2013	562,100
	<hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014	2013
Number:	Class:		£	£
344,195	Ordinary	£1	344,195	1
530,000	A Shares	£1	530,000	430,000
			<u>874,195</u>	<u>430,001</u>

The following shares were allotted and fully paid for cash at par during the year:

344,194 Ordinary shares of £1 each
100,000 A Shares shares of £1 each

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 November 2014 and the period ended 30 November 2013:

	2014 £	2013 £
Mrs B J Brown		
Balance outstanding at start of year	1	-
Amounts advanced	-	1
Amounts repaid	-	-
Balance outstanding at end of year	<u>1</u>	<u>1</u>
Q Zhang		
Balance outstanding at start of year	(60,000)	-
Amounts repaid	(130,000)	(60,000)
Balance outstanding at end of year	<u>(190,000)</u>	<u>(60,000)</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Leamside Equestrian Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Leamside Equestrian Limited for the year ended 30 November 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

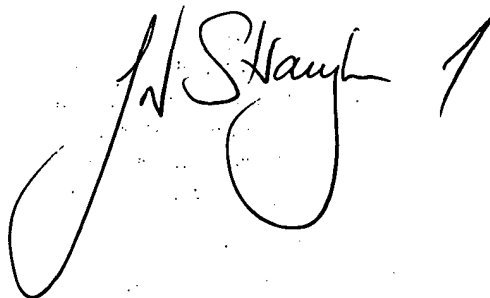
As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Leamside Equestrian Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Leamside Equestrian Limited and state those matters that we have agreed to state to the Board of Directors of Leamside Equestrian Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Leamside Equestrian Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Leamside Equestrian Limited. You consider that Leamside Equestrian Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Leamside Equestrian Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JN Straughan & Co.
Chartered Accountants
Fram Well House, Framwelgate
Durham
Co. Durham
DH1 5SU



23 October 2015