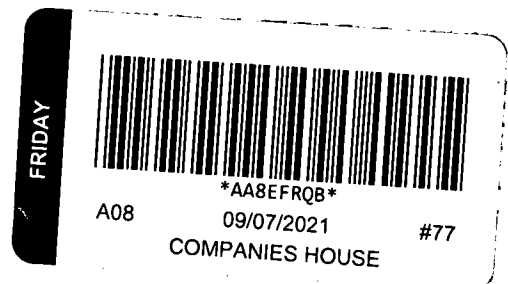


Report of the Directors and
Unaudited Financial Statements
for the Period 1 January 2019 to 31 May 2020
for
Tally Marketplace Lending Limited



Tally Marketplace Lending Limited

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for the Period 1 January 2019 to 31 May 2020

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Tally Marketplace Lending Limited

Company Information
for the Period 1 January 2019 to 31 May 2020

DIRECTORS:

Parag Satyandraprasad Patel
Julia Siobhan Groves
Tony Michael McGing

REGISTERED OFFICE:

St Magnus House, 6th Floor
3 Lower Thames Street
London
EC3R 6HD

REGISTERED NUMBER:

08285356 (England and Wales)

ACCOUNTANTS:

M Raza & Co.
Chartered Certified Accountants
166 Whitchurch Road
Cardiff
CF14 3NA

Tally Marketplace Lending Limited (Registered number: 08285356)

Report of the Directors
for the Period 1 January 2019 to 31 May 2020

The directors present their report with the financial statements of the company for the period 1 January 2019 to 31 May 2020.

Registered Office Address:

St Magnus House 6th Floor,
3 Lower Thames Street,
London,
England,
EC3R 6HD

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of operating an electronic system in relation to lending.

DIRECTORS

Name	Appointments	Resignations
Parag S Patel	-	-
Tony M McGing	5 March 2019	-
Julia S Groves	5 March 2019	-
Christopher S Lewis	5 March 2019	24 May 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Tony McGing
Date: 25 May 2021

Tally Marketplace Lending Limited

Income Statement
for the Period 1 January 2019 to 31 May 2020

	Period 1.1.19 to 31.5.20 £	Year Ended 31.12.18 £
TURNOVER	24	31
Administrative expenses	<u>(461)</u>	<u>(3,248)</u>
	(437)	(3,217)
Other operating income	<u>121</u>	<u>88</u>
OPERATING LOSS and LOSS BEFORE TAXATION	(316)	(3,129)
Tax on loss	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD	<u><u>(316)</u></u>	<u><u>(3,129)</u></u>

The notes form part of these financial statements

Tally Marketplace Lending Limited (Registered number: 08285356)

Balance Sheet

31 May 2020

	Notes	31.5.20 £	£	31.12.18 £	£
FIXED ASSETS					
Investments	3		1		1
CURRENT ASSETS					
Cash at bank		50,692		284	
CREDITORS					
Amounts falling due within one year	4	<u>44</u>		<u>16,886</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>50,648</u>		<u>(16,602)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>50,649</u>		<u>(16,601)</u>
CAPITAL AND RESERVES					
Called up share capital	5		67,666		100
Retained earnings			<u>(17,017)</u>		<u>(16,701)</u>
SHAREHOLDERS' FUNDS			<u>50,649</u>		<u>(16,601)</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the period ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2021 and were signed on its behalf by:



.....
Tony McGing

The notes form part of these financial statements

Tally Marketplace Lending Limited

Notes to the Financial Statements
for the Period 1 January 2019 to 31 May 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiaries are accounted for at cost less impairment.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2018 - NIL).

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 31 May 2018 and 31 May 2020	<u>1</u>
NET BOOK VALUE	
At 31 May 2020	<u><u>1</u></u>

The Company owns 100% of the issued ordinary share capital in the following company:

Name: Tally Marketplace Lending Security Trustee Company Limited.

Country of registration: England and Wales

Nature of Business: Dormant

Turnover: £-

Loss for the year: £-

Net assets: £1

Tally Marketplace Lending Limited

Notes to the Financial Statements - continued
for the Period 1 January 2019 to 31 May 2020

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.12.18
	£	£
Trade creditors	43	43
Other creditors	<u>1</u>	<u>16,843</u>
	<u>44</u>	<u>16,886</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.20	31.12.18
			£	£
500,000	Ordinary	£0.10	<u>67,666</u>	<u>100</u>

6. RELATED PARTY TRANSACTIONS

The following advances and credits to a director subsisted during the period ended 31 May 2020 and the year ended 31 December 2018:

	31.5.20	31.12.18
	£	£
Transactions with Director		
Balance outstanding at start of period	15,942	17,325
Amounts advanced	554	2,974
Amounts repaid	(16,496)	(4,357)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>15,942</u>

7. ULTIMATE CONTROLLING PARTY

The Company is wholly owned by Downing LLP, of St Magnus House, 3 Lower Thames Street, London, EC3R 6HD. The Company is ultimately controlled by Nicholas Lewis and Rowan Lewis, by virtue of them holding combined voting interests of over 50% in Downing LLP.