



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 2 8 4 9 4 6

Company name in full TVPlayer Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Lee

Surname Manning

### 3 Administrator's address

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

### 4 Administrator's name ①

Full forename(s) Simon

Surname Jagger

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

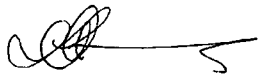
### 6 Period of progress report

From date	<div><div>d</div><div>2</div></div>	<div><div>d</div><div>5</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>9</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	
To date	<div><div>d</div><div>2</div></div>	<div><div>d</div><div>4</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>3</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>1</div></div>	

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's signature	<div>Signature</div> <div><div>X</div><div></div><div>X</div></div>								
Signature date	<div><div>d</div><div>2</div></div>	<div><div>d</div><div>2</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>4</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>1</div></div>	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **James Thompson**

Company name **ReSolve Advisory Limited**

Address **22 York Buildings**

Post town **London**

County/Region

Postcode **W C 2 N 6 J U**

Country

DX

Telephone **020 7702 9775**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Our ref: ADMTVP01/LM/JT/SA/JN/040

22 April 2021

T 020 7702 9775  
F 0845 094 1160

[www.resolvegroupuk.com](http://www.resolvegroupuk.com)

TO ALL KNOWN CREDITORS

Dear Sirs

**TVPlayer Limited ("the Company") - In Administration**

Please find enclosed my report on the progress of the Administration of the Company for the period from 25 September 202 to 24 March 2021, which should be read in conjunction with my previous reports to creditors.

#### Rights of creditors

An unsecured creditor may, with the permission of the court or with the concurrence of five per cent in value of the unsecured creditors (including the creditor in question) request further details of the Administrators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of ten per cent in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the administrators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Should you have any queries in relation to this matter please do not hesitate to contact [enter name] of this office.

Yours faithfully  
For and on behalf of  
TVPlayer Limited



Lee Manning  
Joint Administrator

For enquiries regarding this correspondence please contact:

Contact name: Jake Nixon  
Phone number: 020 3326 7895  
Email: [jake.nixon@resolvegroupuk.com](mailto:jake.nixon@resolvegroupuk.com)

The affairs, business and property of the Company are being managed by the administrator  
Partners and staff acting as administrators, administrative receivers or supervisors act as agents of the company over which they are appointed at all times, and without personal liability  
Cameron Gunn, Mark Supperstone, Lee Manning, Chris Farrington, Ben Woodthorpe, Simon Jagger and Myles Jacobson are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales  
Please refer to the firm's privacy notice setting out your rights and explaining how your data will be used. The notice can be found on our website here [www.resolvegroupuk.com/policies2/](http://www.resolvegroupuk.com/policies2/).

TVPlayer Limited  
In Administration (the Company)

**Joint Administrators' six month** progress report  
For the period 25 September 2020 to 24 March 2021

## CONTENTS

1. Introduction
2. Administrators' actions since the last report
3. Receipts and payments
4. Assets
5. Dividend prospects
6. Administrators' remuneration
7. Administrators' expenses
8. Further information and complaints
9. Summary

## APPENDICES

- I Statutory information
- II Receipts and payments account
- III Administrators' charge out rates, disbursement policy and narrative
- IV Administrators' time costs summary

## 1. INTRODUCTION

As you may be aware, Simon Jagger and I, were appointed as Joint Administrators of the Company on 25 September 2019. This report is my third report on the progress of the Administration to date.

Please find attached the statutory information relating to the Company at Appendix I.

## 2. ADMINISTRATORS' ACTIONS SINCE THE LAST REPORT

A detailed summary of matters dealt with since our previous report is provided below for the period 25 September 2020 to 24 March 2021:

- Liaised with the Company's secured creditor, A+E Ventures LLC (A+E), throughout the reporting period to provide regular updates on the progress of the Administration;
- Dealt with ad hoc creditor queries and requests for information;
- Liaised with the unsecured creditors in order to collate claims and supporting documentation;
- Issued a notice of intended distribution of the prescribed part to unsecured creditors with a view to declaring a first and final dividend;
- Reviewed and adjudicated upon unsecured creditor claims;
- Drafted this progress report; and
- Addressed statutory duties associated with the Administration.

## 3. RECEIPTS AND PAYMENTS

My receipts and payments account for the period from 25 September 2020 to 24 March 2021 is attached at Appendix II.

## 4. ASSETS

Please refer back to the Administrators' previous reports and proposals for a full breakdown of the assets recovered in the previous reporting period.

### Furniture & Equipment

The Company's Furniture & Equipment were sold to a third party by Key Appraisal Limited for the sum of £1,250 plus VAT. No further realisations are anticipated with regards to this asset.

### Bank Interest Gross

All monies generated from asset realisations are held in a designated interest bearing account with HSBC Bank plc ('HSBC'). I can confirm that during the period a total of £8 was received from HSBC with regards to bank interest.

## 5. DIVIDEND PROSPECTS

### Secured creditors

The records held at Companies House show that the Company granted a fixed and floating charge to A + E Ventures LLC on 16 November 2017 in respect of lending totalling £5,358,841 (subject to interest and charges) as at 25 September 2019.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (that is, the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

I can confirm that no distributions were made to A+E during this reporting period.

A summary of the distributions made to A+E to date is provided below:

Date	Fixed charge £	Floating charge £	Total £
13 May 2020	67,278	432,722	500,000
10 June 2020	2,100	57,900	60,000
Total	69,378	490,622	560,000

A further distribution is anticipated in due course following the conclusion of the distribution to unsecured creditors, however A+E is expected to suffer a substantial shortfall.

#### Preferential creditors

There are no known preferential claims as the Company's employees were transferred to the Purchaser under the TUPE legislation thereby mitigating any claims against the Company.

#### Non-preferential unsecured creditors

The Statement of Affairs included 39 unsecured creditors with an estimated total liability of £4,661,089. I have received claims from 36 creditors, some of which were not included in the director's statement of affairs, at a total of £2,912,760. I have not received claims from 19 creditors with original estimated claims in the statement of affairs of £1,607,417.

As previously advised, the Company granted a floating charge to A+E on 16 November 2017 and the prescribed part provisions will apply. On the basis of realisations to date, together with estimated future realisations, and after taking into account the costs of the Administration to date, the estimated net property of the Company is £631,141, and I estimate that the prescribed part of the net property available for unsecured creditors is £129,228. Please note this sum is subject to the costs of distributing the prescribed part funds and is therefore likely to reduce.

During the previous reporting period we issued a notice of intended dividend to unsecured creditors. However, as this was issued around the time of the height of the COVID pandemic, the restrictions placed on travel and the impact on businesses during this time meant it was not possible to effectively reach out to all creditors.

To this end we decided to postpone the dividend whilst those creditors that we were unable to reach out to were contacted.

We have now issued a further notice of intended dividend to creditors, which was circulated on 19 February 2021 and provided a last date for proving of 19 March 2021. Most claims have now been agreed and we will be issuing payment shortly.

## 6. ADMINISTRATORS' REMUNERATION

My remuneration was previously authorised by the secured creditor on 9 April 2020 to be drawn on a time cost basis. My time costs to 24 March 2021 amount to £90,322, representing 272 of hours work at an average charge out rate of £333 per hour, of which £18,655 was charged in the period between 25 September 2020 and 24 March 2021, at an average charge out rate of £294 per hour.

I have drawn £47,277 to date, none of which was drawn during the reporting period.

A schedule of my charge out rates, disbursement policy and a narrative description of the work undertaken in the Administration to date, together with the time costs incurred to date is attached as Appendices III and IV.

Further work remains to be done and I estimate that it will cost an additional £15,000 to complete it. This includes paying the first and final dividend to unsecured creditors, declaring a final dividend to secured creditors and preparing the case for closure.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>.

The relevant creditor's guide to Administrators' Fees can be found under the heading Creditor Guides on my website at <http://www.resolvegroupuk.com/resources/>. Please note there are different versions of the guides,



and in this case you should refer to the version for insolvencies after 1 October 2015. A hard copy can be obtained on request, free of charge, from this office.

## 7. ADMINISTRATORS' EXPENSES

My expenses to 24 March 2021 amount to £842 none of which was incurred in the period between 25 September 2020 and 24 March 2021. Of the total, £172, was incurred in respect to category 2 disbursements. I confirm the basis of charging category 2 disbursements was approved by 9 April 2020.

The following expenses have been incurred, where indicated, paid:

Post-appointment	Category 1	Category 2	Total	Incurred in period	Paid to date	Estimated future
£						
Bank charges	98	-	98	47	98	-
Bonding	264	-	264	-	-	-
IT Services	135	-	135	-	-	-
Postage	271	-	271	-	-	150
Printing	-	172	172	-	-	50
Statutory advertising	267	-	267	-	267	-
Sundry expenses	5,121	-	5,121	-	5,121	-
<b>Total</b>	<b>6,156</b>	<b>172</b>	<b>6,328</b>	<b>47</b>	<b>5,486</b>	<b>200</b>

Sundry expenses relate to payments made to Streamroot, a video technology company, which were necessary in order to effect the sale of business and realise the cash balances held at the time of the Administration.

The following professional advisors have been utilised in this matter:

Professional Advisor	Nature of Work	Fee Arrangement	Fees incurred to date /£	Paid	Estimated future fees
Gowling WLG	Legal documentation for sale of business	Time costs	20,622	20,622	-
Moon Beaver Solicitors	Debenture review and validity of the Administrators' appointment	Time costs	4,000	4,000	-
Key Appraisal Limited	Valuation and disposal of the Company's assets	Fixed Fee and Expenses	570	570	-
<b>Total</b>			<b>25,192</b>	<b>25,192</b>	<b>-</b>

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

Gowlings UK was engaged to provide us with advice relating to our appointment and the sale of the business and certain assets to Alchimie.

Moon Beaver Solicitors was engaged to undertake a review of A + E Ventures LLC's security and the validity of the Administrators' appointment.

Key Appraisal Limited were engaged to provide a valuation and assist with the disposal and sale of the Company's furniture and computer equipment held in its office.

## 8. FURTHER INFORMATION AND COMPLAINTS

An unsecured creditor may, with the permission of the court or with the concurrence of five per cent in value of the unsecured creditors (including the creditor in question) request further details of the Administrators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of ten per cent in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Administrators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Should you have any comments or complaints regarding this Administration, please contact Lee Manning in the first instance. If you consider that we have not dealt with your comment or complaint appropriately, you may request we perform an internal independent review of your complaint. This review would be undertaken by a person within ReSolve not involved in the Administration. A request for a review can be made in writing to the Compliance Manager, ReSolve Advisory Limited, 22 York Buildings, John Adam Street, London, WC2N 6JU or by email to [complaints@resolvegroupuk.com](mailto:complaints@resolvegroupuk.com).

If you still feel that you have not received a satisfactory response then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email [ip.complaints@insolvency.gsi.gov.uk](mailto:ip.complaints@insolvency.gsi.gov.uk), or you may phone 0300 6780015. The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Manning's and Mr Jagger's regulatory body. Details of the relevant call charges and opening hours can be found here: <http://www.resolvegroupuk.com/policies2/>.

## 9. SUMMARY

The Administration will remain open until the following matters have been finalised:

1. Paying a prescribed part distribution to unsecured creditors,
2. Declaring a final distribution to A + E Ventures LLC, and
3. Finalising the necessary statutory procedures to move the Company to dissolution.

Once these matters have been finalised the Administration will cease and my files will be closed.

Should you have any queries in relation to this matter please do not hesitate to contact Jake Nixon of this office.

Yours faithfully  
For and on behalf of  
TVPlayer Limited



Lee Manning  
Joint Administrator

For enquiries regarding this correspondence please contact:

Contact name: Jake Nixon  
Phone number: 020 3326 7895  
Email: [jake.nixon@resolvegroupuk.com](mailto:jake.nixon@resolvegroupuk.com)

The affairs, business and property of the Company are being managed by the administrator  
Partners and staff acting as administrators, administrative receivers or supervisors act as agents of the company over which they are appointed at all times, and without personal liability  
Cameron Gunn, Mark Supperstone, Lee Manning, Chris Farrington, Ben Woodthorpe, Simon Jagger and Myles Jacobson are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales  
Please refer to the firm's privacy notice setting out your rights and explaining how your data will be used. The notice can be found on our website here [www.resolvegroupuk.com/policies2/](http://www.resolvegroupuk.com/policies2/).

## STATUTORY INFORMATION

Company name:	TVPlayer Limited
Previous company name:	N/a
Registered office:	22 York Buildings, London WC2N 6JU
Former registered office:	6 <sup>th</sup> Floor 30 Haymarket, London SW1Y 4EX
Registered number:	08284946
Date of incorporation:	7 November 2012
Trading address:	6 <sup>th</sup> Floor 30 Haymarket, London SW1Y 4EX
Principal trading activity:	Video Distribution Activities
Joint Administrators' name:	Lee Manning and Simon Jagger
Joint Administrators' address:	22 York Buildings, London WC2N 6JU
Joint Administrators' date of appointment:	25 September 2019
Court name and reference:	High Court of Justice, Business and Property Courts in London, the Insolvency and Companies list  006417 of 2019
Appointment made by:	A + E Ventures LLC, qualifying floating charge holder
Joint Administrators' actions:	Any act required or authorised under any enactment to be done by an Administrator may be done by either or both of the Administrators acting jointly or alone.

The Administration was extended with the consent of the creditors via a Deemed Consent procedure held on 16 September 2020 for a further 12 months.

APPENDIX II

RECEIPTS AND PAYMENTS ACCOUNT

	Estimated to realise £	25-Sep-19 to 24-Sep-20 £	25-Sep-20 to 24-Mar-21 £	Total Receipts/ Payments to date £
<b>FIXED CHARGE RECEIPTS</b>				
Equipment	2,000	2,000	-	2,000
Contracts	1	1	-	1
Books and records	1	1	-	1
Intellectual property records	1	1	-	1
Intellectual property	20,000	20,000	-	20,000
Information Technology	1	1	-	1
Websites	1	1	-	1
Goodwill	77,994	77,994	-	77,994
Apps	1	1	-	1
	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
<b>FIXED CHARGE PAYMENTS</b>				
Legal fees		24,622	-	24,622
Administrators' Fees		6,000	-	6,000
Distribution to Secured Creditor		69,378	-	69,378
		<u>100,000</u>	<u>-</u>	<u>100,000</u>
Balance (receipts less payments)		<u>-</u>	<u>-</u>	<u>-</u>
<b>FLOATING CHARGE RECEIPTS</b>				
Cash at bank	600,000	705,590	-	705,590
Furniture & Equipment	-	-	1,250	1,250
Bank interest gross	-	812	8	820
R&D Tax credit	Uncertain	-	-	-
	<u>600,000</u>	<u>706,403</u>	<u>1,258</u>	<u>707,661</u>
<b>FLOATING CHARGE PAYMENTS</b>				
Bank Charges		51	47	98
Agents / Valuers Fees		-	475	475
Administrators' Fees		41,277	-	41,277
Sundry expenses		5,121	-	5,121
Distribution to Secured Creditor		490,622	-	490,622
Statutory Advertising		267	-	267
		<u>537,337</u>	<u>522</u>	<u>537,858</u>
Balance (receipts less payments)		<u>169,066</u>	<u>736</u>	<u>169,802</u>
<b>BALANCE SUMMARY</b>				
Floating charge balance (receipts less payments)				<u>169,802</u>
Total				<u>169,802</u>
<b>MADE UP AS FOLLOWS</b>				
Current account (reconciled and interest bearing)				155,524
Net VAT receivable				<u>14,278</u>
Total				<u>169,802</u>

## ADMINISTRATORS' CHARGE OUT RATES, DISBURSEMENT POLICY AND NARRATIVE

### Joint Administrators' charge out rates

The Joint Administrators are remunerated on a time cost basis. Charge-out rates used are appropriate to the skills and experience of a member of staff and the work that they perform. Time is recorded in six minute units. Narrative is recorded to explain the work undertaken and the time spent is analysed into different categories of work.

The hourly charge-out rates used on this case are as follows. Please note that the rates increased on 1 January 2020:

Staff grade	Rate per hour from 1 January 2020 (£)	Rate per hour from 30 April 2018 (£)
Partner	625 - 755	550 - 755
Director	515	450
Senior Manager	435	395
Manager	375	350
Assistant Manager	305	305
Senior Administrator	255	255
Administrator	220	220
Junior Administrator	175	175

Secretarial and support staff are not charged to the cases concerned, being accounted for as an overhead of ReSolve Advisory Limited.

### Disbursement policy

In accordance with SIP 9, the basis of disbursement allocation must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

#### Category 1

Directly referable to an invoice from a third party, which is either in the name of the estate or ReSolve Advisory Limited; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and Company search fees.

#### Category 2

Incurred by the firm and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

The following are our Category 2 disbursements:

- Photocopying 20 pence per sheet
- Mileage 45 pence per mile

Narrative of work carried out:

### Administration and Planning

#### Case planning

- Preparing the documentation and dealing with the formalities of appointment.
- Review and storage of Company records.
- Liaising with the directors throughout the appointment process.
- Assisting the directors with the formalities required to place the Company into administration.
- Case planning and administration.

#### Cashiering

- Dealing with the day to day management of the internal cash book.
- Making payments and dealing with receipts.
- Reconciling the Company's bank account.

#### General administration

- Statutory notifications and advertising.
- Case bordereau.
- Preparing the documentation required.
- Dealing with all routine correspondence.
- Liaising with insurers regarding initial cover.
- Maintaining physical case files and electronic case details.
- Liaising with the Company's directors regarding provision of information.

### Creditors

#### Secured

- Liaising with the pre-appointment bank with respect to sums due to these secured creditors and planning the release of surplus funds.

#### Unsecured

- Dealing with creditor correspondence, emails and telephone conversations.
- Maintaining up to date creditor information on the case management system.

### Investigations

- General investigation into the Company's affairs.
- Statutory investigation into the directors' conduct, including preparation and submission of required reports.

### Realisation of Assets

#### Sale of business / assets

- Correspondence with secured creditor's agents regarding recommendations of acceptance on the offers received for the Company's assets.
- Providing information to the interested parties; and
- Internal correspondence and meetings regarding assets.

### Statutory

- Preparation and delivery of all statutory documentation.
- Informing Companies House of the Administration.
- Liaising with solicitors regarding appointment documentation.
- Dealing with statutory issues required under IA86, IR 2016 and the Statements of Insolvency Practice.

APPENDIX IV

**ADMINISTRATORS' TIME COSTS SUMMARY**

Administrators time costs summary for the period 25 September 2020 to 24 March 2021:

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
<b>Administration &amp; Planning</b>									
Case planning / monitoring	-	-	1.40	518.00	0.35	87.50	1.75	605.50	346.00
Cashiering	0.20	130.00	1.30	565.50	5.70	1,373.00	7.20	2,068.50	287.29
General administration	1.30	765.50	1.20	522.00	6.50	1,465.00	9.00	2,752.50	305.83
	<b>1.50</b>	<b>895.50</b>	<b>3.90</b>	<b>1,605.50</b>	<b>12.55</b>	<b>2,925.50</b>	<b>17.95</b>	<b>5,425.50</b>	<b>302.31</b>
<b>Creditors</b>									
Unsecured	-	-	6.10	2,653.50	23.20	5,369.00	29.30	8,022.50	273.81
Employees	-	-	-	-	0.50	110.00	0.50	110.00	220.00
	<b>-</b>	<b>-</b>	<b>6.10</b>	<b>2,653.50</b>	<b>23.70</b>	<b>5,479.00</b>	<b>29.80</b>	<b>8,132.50</b>	<b>272.90</b>
<b>Realisation of Assets</b>									
Sale of business / assets	0.20	103.00	-	-	-	-	0.20	103.00	515.00
	<b>0.20</b>	<b>103.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.20</b>	<b>103.00</b>	<b>515.00</b>
<b>Statutory</b>									
Statutory paperwork / form completion	-	-	-	-	5.80	1,684.00	5.80	1,684.00	290.34
Filing documents with CH / Court	0.10	51.50	0.80	348.00	1.40	308.00	2.30	707.50	307.61
Reporting to creditors	-	-	3.50	1,522.50	3.90	1,079.00	7.40	2,601.50	351.55
	<b>0.10</b>	<b>51.50</b>	<b>4.30</b>	<b>1,870.50</b>	<b>11.10</b>	<b>3,071.00</b>	<b>15.50</b>	<b>4,993.00</b>	<b>322.13</b>
<b>Total hours and cost</b>	<b>1.80</b>	<b>1,050.00</b>	<b>14.30</b>	<b>6,129.50</b>	<b>47.35</b>	<b>11,475.50</b>	<b>63.45</b>	<b>18,655.00</b>	<b>294.01</b>

Administrators time costs summary for the period 25 September 2019 to 24 March 2021:

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
<b>Administration &amp; Planning</b>									
Case planning / monitoring	1.50	900.50	16.30	5,499.50	0.75	189.50	18.55	6,589.50	355.23
Cashiering	5.40	2,724.00	8.45	3,375.75	17.00	3,647.50	30.85	9,747.25	315.96
General administration	3.50	2,205.50	3.80	1,384.00	10.70	2,370.50	18.00	5,960.00	331.11
	<b>10.40</b>	<b>5,830.00</b>	<b>28.55</b>	<b>10,259.25</b>	<b>28.45</b>	<b>6,207.50</b>	<b>67.40</b>	<b>22,296.75</b>	<b>330.81</b>
<b>Creditors</b>									
Secured	2.80	1,678.00	6.90	2,949.50	0.20	51.00	9.90	4,678.50	472.58
Unsecured	1.80	959.00	18.20	6,902.00	60.70	14,941.00	80.70	22,802.00	282.55
Employees	0.20	90.00	1.10	412.50	0.50	110.00	1.80	612.50	340.28
	<b>4.80</b>	<b>2,727.00</b>	<b>26.20</b>	<b>10,264.00</b>	<b>61.40</b>	<b>15,102.00</b>	<b>92.40</b>	<b>28,093.00</b>	<b>304.04</b>
<b>Investigations</b>									
General investigation	0.90	405.00	4.50	1,372.50	0.50	87.50	5.90	1,865.00	316.10
D returns	0.60	270.00	14.70	4,663.50	3.00	525.00	18.30	5,458.50	298.28
	<b>1.50</b>	<b>675.00</b>	<b>19.20</b>	<b>6,036.00</b>	<b>3.50</b>	<b>612.50</b>	<b>24.20</b>	<b>7,323.50</b>	<b>302.62</b>
<b>Realisation of Assets</b>									
Book debts	4.90	2,732.50	-	-	-	-	4.90	2,732.50	557.65
Sale of business / assets	6.50	3,588.00	-	-	1.00	220.00	7.50	3,808.00	507.73
Other assets	-	-	1.40	529.00	-	-	1.40	529.00	377.86
	<b>11.40</b>	<b>6,320.50</b>	<b>1.40</b>	<b>529.00</b>	<b>1.00</b>	<b>220.00</b>	<b>13.80</b>	<b>7,069.50</b>	<b>512.28</b>
<b>Statutory</b>									
Statutory paperwork / form completion	1.20	592.00	17.40	5,603.00	7.10	1,998.00	25.70	8,193.00	318.79
Filing documents with CH / Court	0.10	51.50	0.80	348.00	3.40	748.00	4.30	1,147.50	266.86
Reporting to creditors	8.50	4,415.00	29.20	10,214.00	6.10	1,570.00	43.80	16,199.00	369.84
	<b>9.80</b>	<b>5,058.50</b>	<b>47.40</b>	<b>16,165.00</b>	<b>16.60</b>	<b>4,316.00</b>	<b>73.80</b>	<b>25,539.50</b>	<b>346.06</b>
<b>Total hours and cost</b>	<b>37.90</b>	<b>20,611.00</b>	<b>122.75</b>	<b>43,253.25</b>	<b>110.95</b>	<b>26,458.00</b>	<b>271.60</b>	<b>90,322.25</b>	<b>332.56</b>