

**REGISTERED NUMBER: 08284228 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

**FOR**

**CELER TECHNOLOGIES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**CELER TECHNOLOGIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:**

B P Cuthbert  
S D Sue  
G L Chapman

**REGISTERED OFFICE:**

Jamesons House  
Compton Way  
Witney  
Oxfordshire  
OX28 3AB

**REGISTERED NUMBER:**

08284228 (England and Wales)

**ACCOUNTANTS:**

Jamesons Limited  
Jamesons House  
Compton Way  
Witney  
OX28 3AB

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	26,186	17,521
<b>CURRENT ASSETS</b>			
Debtors		614,054	525,437
Cash at bank and in hand		<u>1,941,700</u>	<u>774,488</u>
		2,555,754	1,299,925
<b>CREDITORS</b>			
Amounts falling due within one year		<u>482,015</u>	<u>420,720</u>
<b>NET CURRENT ASSETS</b>		<u>2,073,739</u>	<u>879,205</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,099,925	896,726
<b>PROVISIONS FOR LIABILITIES</b>		<u>5,241</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>2,094,684</u></u>	<u><u>896,726</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	300	300
Profit and loss account		<u>2,094,384</u>	<u>896,426</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>2,094,684</u></u>	<u><u>896,726</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2016 and were signed on its behalf by:

B P Cuthbert - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	20,428
Additions	18,462
At 31 December 2015	<u>38,890</u>
<b>DEPRECIATION</b>	
At 1 January 2015	2,907
Charge for year	9,797
At 31 December 2015	<u>12,704</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>26,186</u>
At 31 December 2014	<u>17,521</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
200	A Ordinary	£1	200	200
10,000,000	B Ordinary	£0.00001	<u>100</u>	<u>100</u>
			<u>300</u>	<u>300</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
<b>B P Cuthbert</b>		
Balance outstanding at start of year	(54,805)	223
Amounts advanced	(11,288)	-
Amounts repaid	-	(55,028)
Balance outstanding at end of year	<u>(66,093)</u>	<u>(54,805)</u>
<b>G L Chapman</b>		
Balance outstanding at start of year	14	14
Amounts advanced	-	7,224
Amounts repaid	-	(7,224)
Balance outstanding at end of year	<u>14</u>	<u>14</u>
<b>S D Sue</b>		
Balance outstanding at start of year	63	63
Amounts advanced	-	25,893
Amounts repaid	-	(25,893)
Balance outstanding at end of year	<u>63</u>	<u>63</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.