

REGISTERED NUMBER: 08283995 (England and Wales)

SCA Ceramic Coatings Ltd

Unaudited Financial Statements

for the Year Ended 30 November 2019

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for the Year Ended 30 November 2019

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SCA Ceramic Coatings Ltd

Company Information
for the Year Ended 30 November 2019

Directors: J Camm
P D Stewart

Registered office: 76 Manchester Road
Denton
Manchester
M34 3PS

Registered number: 08283995 (England and Wales)

Accountants: Warr & Co Limited
Chartered Accountants
76 Manchester Road
Denton
Manchester
M34 3PS

Balance Sheet
30 November 2019

	Notes	30.11.19 £	30.11.18 £
Fixed assets			
Intangible assets	4	32,738	43,538
Tangible assets	5	<u>9,849</u>	<u>11,995</u>
		<u>42,587</u>	<u>55,533</u>
Current assets			
Stocks		-	97,736
Debtors	6	70,449	359,403
Cash at bank		<u>617,303</u>	<u>200,689</u>
		687,752	657,828
Creditors			
Amounts falling due within one year	7	<u>(115,429)</u>	<u>(235,936)</u>
Net current assets		<u>572,323</u>	<u>421,892</u>
Total assets less current liabilities		614,910	477,425
Provisions for liabilities		<u>(1,862)</u>	<u>(2,279)</u>
Net assets		<u>613,048</u>	<u>475,146</u>
Capital and reserves			
Called up share capital		1,002	1,002
Retained earnings		<u>612,046</u>	<u>474,144</u>
Shareholders' funds		<u>613,048</u>	<u>475,146</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 October 2020 and were signed on its behalf by:

J Camm - Director

Notes to the Financial Statements
for the Year Ended 30 November 2019

1. Statutory information

SCA Ceramic Coatings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 6 (2018 - 6).

4. Intangible fixed assets

	Other intangible assets £
Cost	
At 1 December 2018 and 30 November 2019	<u>54,338</u>
Amortisation	
At 1 December 2018	10,800
Charge for year	<u>10,800</u>
At 30 November 2019	<u>21,600</u>
Net book value	
At 30 November 2019	<u>32,738</u>
At 30 November 2018	<u>43,538</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

5. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 December 2018	28,460
Additions	2,207
Disposals	(1,066)
At 30 November 2019	<u>29,601</u>
Depreciation	
At 1 December 2018	16,465
Charge for year	3,376
Eliminated on disposal	(89)
At 30 November 2019	<u>19,752</u>
Net book value	
At 30 November 2019	<u>9,849</u>
At 30 November 2018	<u>11,995</u>

6. Debtors: amounts falling due within one year

	30.11.19 £	30.11.18 £
Trade debtors	69,416	358,396
Other debtors	<u>1,033</u>	<u>1,007</u>
	<u>70,449</u>	<u>359,403</u>

7. Creditors: amounts falling due within one year

	30.11.19 £	30.11.18 £
Trade creditors	532	25,682
Taxation and social security	110,846	190,379
Other creditors	<u>4,051</u>	<u>19,875</u>
	<u>115,429</u>	<u>235,936</u>

8. Other financial commitments

At the end of the year the company had total commitments under operating leases expiring within one year of £1,894.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.