

Registered number
08283709

SPA Furnishings Ltd

Filleted Accounts

31 October 2019

SPA Furnishings Ltd**Registered number:** 08283709**Balance Sheet****as at 31 October 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	5,316	5,316
Current assets			
Stocks		228,652	228,652
Cash at bank and in hand		26,427	26,427
		<u>255,079</u>	<u>255,079</u>
Creditors: amounts falling due within one year	4	(208,557)	(208,557)
Net current assets		<u>46,522</u>	<u>46,522</u>
Net assets		<u>51,838</u>	<u>51,838</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		51,837	51,837
Shareholder's funds		<u>51,838</u>	<u>51,838</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Vchtar Shergill

Director

Approved by the board on 30 October 2020

SPA Furnishings Ltd
Notes to the Accounts
for the year ended 31 October 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles	25% Reducing balance basis
Fixtures & Fittings	20% Reducing balance basis

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

3 Tangible fixed assets

	Fixtures & Fittings	Motor vehicles	Total
	£	£	£
Cost			
At 1 November 2018	<u>3,502</u>	<u>7,450</u>	<u>10,952</u>
At 31 October 2019	<u>3,502</u>	<u>7,450</u>	<u>10,952</u>
Depreciation			
At 1 November 2018	<u>1,466</u>	<u>4,170</u>	<u>5,636</u>
At 31 October 2019	<u>1,466</u>	<u>4,170</u>	<u>5,636</u>
Net book value			

At 31 October 2019	<u>2,036</u>	<u>3,280</u>	<u>5,316</u>
At 31 October 2018	<u>2,036</u>	<u>3,280</u>	<u>5,316</u>

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Nest pension	15	15
Trade creditors	138,242	138,242
Directors loan	49,148	49,148
Corporation tax	6,238	6,238
Other taxes and social security costs	13,064	13,064
Accruals	1,850	1,850
	<u>208,557</u>	<u>208,557</u>

5 Other information

SPA Furnishings Ltd is a private company limited by shares and incorporated in England. Its registered office is:

45 High Street

Droitwich

WR9 8EJ

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