COMPANY REGISTRATION NUMBER: 08283453

KREDU LIMITED

Filleted Unaudited Abridged Financial Statements

30 November 2021

KREDU LIMITED

Abridged Statement of Financial Position

30 November 2021

	Note	2021 £	2021 £	2020 £
Fixed assets				
Tangible assets	**6**		**271**	15
Current assets				
Debtors		**1,275**		1,532
Cash at bank and in hand		**52,233**		36,743
		53,508		38,275
Creditors: amounts falling due within one year		**36,100**		34,133
Net current assets			**17,408**	4,142
Total assets less current liabilities			**17,679**	4,157
Provisions				
Taxation including deferred tax			**51**	3
Net assets			**17,628**	4,154

KREDU LIMITED

Abridged Statement of Financial Position *(continued)*

30 November 2021

		2021		2020
	Note	**£**	**£**	£
Capital and reserves				
Called up share capital			**100**	100
Profit and loss account			**17,528**	4,054
Shareholders funds			**17,628**	4,154

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 November 2021 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 16 August 2022 , and are signed on behalf of the board by:

K JOHN

Director

Company registration number: 08283453

KREDU LIMITED

Notes to the Abridged Financial Statements

Year ended 30 November 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 9 Marlborough Hill Place, Kingsdown, Bristol, BS2 8HA.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss . The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: No cash flow statement has been presented for the company. Disclosures in respect of financial instruments have not been presented.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% straight line

4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to 2 (2020: 2).

5. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2020: 2).

6. Tangible assets

	£
Cost	
At 1 December 2020	**528**
Additions	**319**
At 30 November 2021	**847**
Depreciation	
At 1 December 2020	**513**
Charge for the year	**63**
At 30 November 2021	**576**
Carrying amount	
At 30 November 2021	**271**
At 30 November 2020	15

7. Related party transactions

The company was under the control of Dr K John and Dr R John throughout the current and previous period. Dr John and Dr John are the managing directors and majority shareholders . No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 .