

COMPANY REGISTRATION NUMBER 08283453

KREDU LIMITED

ABBREVIATED ACCOUNTS

30 November 2015

BERNARD ATKINS

Chartered Accountants

205 Wells Road

Knowle

Bristol

BS4 2DF

KREDU LIMITED
ABBREVIATED BALANCE SHEET
30 November 2015

	Note	2015 £	2014 £	£
FIXED ASSETS	2			
Tangible assets			384	310
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CURRENT ASSETS				
Debtors		342		511
Cash at bank and in hand		3,674		2,925
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		4,016		3,436
CREDITORS: Amounts falling due within one year		4,508		2,930
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NET CURRENT (LIABILITIES)/ASSETS			(492)	506
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TOTAL ASSETS LESS CURRENT LIABILITIES			(108)	816
PROVISIONS FOR LIABILITIES			-	60
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			(108)	756
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CAPITAL AND RESERVES				
Called up equity share capital	4			100
Profit and loss account			(208)	656
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(DEFICIT)/SHAREHOLDERS' FUNDS			(108)	756
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For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 5 August 2016 , and are signed on their behalf by:

K JOHN

Company Registration Number: 08283453

KREDU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment-15% straight line per annum

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 December 2014	375
Additions	153

At 30 November 2015	528

DEPRECIATION	
At 1 December 2014	65
Charge for year	79

At 30 November 2015	144

NET BOOK VALUE	
At 30 November 2015	384

At 30 November 2014	310

3. RELATED PARTY TRANSACTIONS

The company was under the control of Dr K John and Dr R John throughout the current and previous period. Dr John and Dr John are the managing directors and majority shareholders. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014		
	No	£	No	£	
Ordinary shares of £ 1 each	100	100	100	100	100
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