

Registration number: 08283060

Sheffield Crucible Productions Limited

Directors' Report and Financial Statements

for the Year Ended 31 July 2014



Pegasus House, 463a Glossop Road, Sheffield S10 2QD Telephone (0114) 266 7141

Sheffield Crucible Productions Limited
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Sheffield Crucible Productions Limited
Company Information

Directors	N Adleman D Bates D Evans
Registered office	Crucible Theatre 55 Norfolk Street Sheffield S1 1DA
Auditors	Hawsons Chartered Accountants, Statutory Auditors Pegasus House 463a Glossop Road Sheffield S10 2QD

Sheffield Crucible Productions Limited
Directors' Report for the Year Ended 31 July 2014

The directors present their report and the financial statements for the year ended 31 July 2014.

Directors of the company

The directors who held office during the year were as follows:

N Adleman

D Bates

D Evans

Principal activity

The principal activity of the company is to act as an agent facilitating investments in tours and transfers of Sheffield Theatres' Productions.

Disclosure of information to the auditors

The directors of the company who held office at the date of the approval of this Annual Report as set out above each confirm that:

- so far as they are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 15/12/2014 and signed on its behalf by:



N Adleman
Director

Sheffield Crucible Productions Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Members of Sheffield Crucible Productions Limited

We have audited the financial statements of Sheffield Crucible Productions Limited for the year ended 31 July 2014, set out on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2014 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditor's Report to the Members of
Sheffield Crucible Productions Limited**

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Hawsons
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Richard Frost (Senior Statutory Auditor)
For and on behalf of Hawsons, Statutory Auditor

Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Date: *19 December 2014*

Sheffield Crucible Productions Limited
Profit and Loss Account for the Year Ended 31 July 2014

	Note	Year ended 31 July 2014 £	6 November 2012 to 31 July 2013 £
Turnover		1	15
Administrative expenses		(2)	(2)
Operating (loss)/profit		(1)	13
Interest payable and similar charges		-	(13)
Loss on ordinary activities before taxation		(1)	-
Loss for the financial year		(1)	-

Turnover and operating profit derive wholly from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 9 form an integral part of these financial statements.

Sheffield Crucible Productions Limited


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Balance Sheet at 31 July 2014

	Note	31 July 2014 £	31 July 2013 £
Current assets			
Debtors	2	-	10
Cash at bank and in hand		9	13
		<u>9</u>	<u>23</u>
Creditors: Amounts falling due within one year	3	-	(13)
Net assets		<u>9</u>	<u>10</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		(1)	-
Shareholders' funds	5	<u>9</u>	<u>10</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15/12/2014 and signed on its behalf by:


N Adleman
Director

Sheffield Crucible Productions Limited
Notes to the Financial Statements for the Year Ended 31 July 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable in respect of services to clients.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Debtors

	31 July 2014 £	31 July 2013 £
Amounts owed by group undertakings	-	10

3 Creditors: Amounts falling due within one year

	31 July 2014 £	31 July 2013 £
Amounts owed to fellow subsidiary company	-	13

Sheffield Crucible Productions Limited

Notes to the Financial Statements for the Year Ended 31 July 2014

..... *continued*

4 Share capital

Allotted, called up and fully paid shares

	31 July 2014		31 July 2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

5 Reconciliation of movement in shareholders' funds

	Year ended 31 July 2014 £	6 November 2012 to 31 July 2013 £
Loss attributable to the members of the company	(1)	-
New share capital subscribed	<u>-</u>	<u>10</u>
Net (reduction)/addition to shareholders' funds	(1)	10
Shareholders' funds at start of period	<u>10</u>	<u>-</u>
Shareholders' funds at end of period	<u>9</u>	<u>10</u>

6 Related party transactions

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group.

7 Control

The company is controlled by Sheffield Theatres Trust, a company registered in England and Wales and limited by guarantee having no share capital. Sheffield Theatres Trust is the company's ultimate controlling party.