

CARMARTHENSHIREMETALRECYCLING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

CARMARTHENSHIREMETALRECYCLING LIMITED
UNAUDITED ACCOUNTS
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CARMARTHENSHIREMETALRECYCLING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

Director	Mr K J Clifford
Company Number	08282327 (England and Wales)
Registered Office	Troed Rhiw Fawr Pontwelli Llandysul Ceredigion SA44 4RS
Accountants	Waltwood Accountants Bron Haul Johns Terrace, Carmel Llanelli Carmarthenshire SA14 7SD

CARMARTHENSHIREMETALRECYCLING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	131,371	111,231
Current assets			
Cash at bank and in hand		464,794	264,910
Creditors: amounts falling due within one year	<u>5</u>	(114,293)	(90,699)
Net current assets		<u>350,501</u>	<u>174,211</u>
Net assets		<u>481,872</u>	<u>285,442</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		<u>481,870</u>	<u>285,440</u>
Shareholders' funds		<u>481,872</u>	<u>285,442</u>

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 June 2022 and were signed on its behalf by

Mr K J Clifford
Director

Company Registration No. 08282327

CARMARTHENSHIREMETALRECYCLING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Statutory information

CarmarthenshireMetalRecycling Limited is a private company, limited by shares, registered in England and Wales, registration number 08282327. The registered office is Troed Rhiw Fawr, Pontwelli, Llandysul, Ceredigion, SA44 4RS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 December 2020	97,919	173,645	271,564
Additions	48,263	30,667	78,930
Disposals	-	(15,000)	(15,000)
At 30 November 2021	146,182	189,312	335,494
Depreciation			
At 1 December 2020	64,630	95,703	160,333
Charge for the year	20,388	23,402	43,790
At 30 November 2021	85,018	119,105	204,123
Net book value			
At 30 November 2021	61,164	70,207	131,371
At 30 November 2020	33,289	77,942	111,231

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5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	5,994	1,997
Taxes and social security	71,741	48,506
Loans from directors	36,558	40,196
	<u>114,293</u>	<u>90,699</u>

6 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

7 Average number of employees

During the year the average number of employees was 1 (2020: 1).

