REGISTERED NUMBER: 08282024 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 DECEMBER 2021

FOR

UK LEADTECH LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2021

UK LEADTECH LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 DECEMBER 2021

DIRECTOR:	Mr E Green
REGISTERED OFFICE:	86 3rd Floor Paul Street LONDON EC2A 4NE
REGISTERED NUMBER:	08282024 (England and Wales)
ACCOUNTANTS:	Lang Bennetts Chartered Accountants Bickland House Bickland Water Road Falmouth Cornwall TR11 4SB

BALANCE SHEET
30 DECEMBER 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	7	18,892	27,907
Cash at bank		811	17,230
		19,703	45,137
CREDITORS			
Amounts falling due within one year	8	162,670	173,288
NET CURRENT LIABILITIES		(142,967)	(128,151)
TOTAL ASSETS LESS CURRENT LIABILITIES		(142,967)	(128,151)
CREDITORS			
Amounts falling due after more than one year	9	260,468	260,468
NET LIABILITIES		(403,435)	(388,619)
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		(404,435)	(389,619)
		(403,435)	(388,619)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2022 and were signed by:

Mr E Green - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2021

1. STATUTORY INFORMATION

UK Leadtech Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Going concern
The financial statements have been prepared under the historical cost convention.

The company's ability to continue trading is dependent upon the continued support of its director and creditors. The director considers this support to be ongoing and therefore considers it appropriate to prepare the financial statements on a going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of four years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 31 December 2020 and 30 December 2021	259,520
AMORTISATION	
At 31 December 2020 and 30 December 2021	259,520
NET BOOK VALUE	
At 30 December 2021	-
At 30 December 2020	-

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 31 December 2020 and 30 December 2021	4,117
DEPRECIATION	
At 31 December 2020 and 30 December 2021	4,117
NET BOOK VALUE	
At 30 December 2021	-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	5,892	14,907
Other debtors	13,000	13,000
	18,892	27,907

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	5,890	16,508
Other creditors	156,780	156,780
	162,670	173,288

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	260,468	260,468

10. RELATED PARTY DISCLOSURES

Throughout the year Platinum Marketing & Consultancy Ltd, a company related to UK Leadtech Ltd, provided services on an arms length basis. The total value of these services was £6,000 (2020: 3,500).

At the year end, an amount of £13,000 (2020: £13,000) was owed to Platinum Marketing & Consultancy Ltd.