

REGISTERED NUMBER: 08282024 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 DECEMBER 2018**  
**FOR**  
**FIDELITY WORKS LTD**

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**FOR THE YEAR ENDED 30 DECEMBER 2018**

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**FIDELITY WORKS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 DECEMBER 2018**

**DIRECTOR:** Mr E Green

**REGISTERED OFFICE:** 86 3rd Floor  
Paul Street  
LONDON  
EC2A 4NE

**REGISTERED NUMBER:** 08282024 (England and Wales)

**ACCOUNTANTS:** Lang Bennetts Chartered Accountants  
Bickland House  
Bickland Water Road  
Falmouth  
Cornwall  
TR11 4SB

**FIDELITY WORKS LTD (REGISTERED NUMBER: 08282024)****BALANCE SHEET**  
**30 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		103,083		156,505
Tangible assets	4		<u>924</u>		<u>1,409</u>
			104,007		157,914
<b>CURRENT ASSETS</b>					
Debtors	5	128,049		122,818	
Cash at bank		<u>1,024</u>		<u>37,605</u>	
		129,073		160,423	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>192,990</u>		<u>203,649</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(63,917)</u>		<u>(43,226)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			40,090		114,688
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(260,468)		(260,468)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(175)</u>		<u>(268)</u>
<b>NET LIABILITIES</b>			<u>(220,553)</u>		<u>(146,048)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(221,553)</u>		<u>(147,048)</u>
			<u>(220,553)</u>		<u>(146,048)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2019 and were signed by:

Mr E Green - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Fidelity Works Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 DECEMBER 2018**

**3. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 31 December 2017 and 30 December 2018	<u>259,520</u>
<b>AMORTISATION</b>	
At 31 December 2017	103,015
Charge for year	<u>53,422</u>
At 30 December 2018	<u>156,437</u>
<b>NET BOOK VALUE</b>	
At 30 December 2018	<u>103,083</u>
At 30 December 2017	<u>156,505</u>

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 31 December 2017 and 30 December 2018	<u>4,117</u>
<b>DEPRECIATION</b>	
At 31 December 2017	2,708
Charge for year	<u>485</u>
At 30 December 2018	<u>3,193</u>
<b>NET BOOK VALUE</b>	
At 30 December 2018	<u>924</u>
At 30 December 2017	<u>1,409</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	115,049	122,818
Other debtors	<u>13,000</u>	<u>-</u>
	<u>128,049</u>	<u>122,818</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 DECEMBER 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	35,210	37,405
Taxation and social security	-	7
Other creditors	157,780	166,237
	<u>192,990</u>	<u>203,649</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Other creditors	<u>260,468</u>	<u>260,468</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.