

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Annie's Nest Ltd

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for the Year Ended 31 March 2020

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Annie's Nest Ltd

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

K Leger Kjaer
Ms A L Catacora Molina

SECRETARY:

REGISTERED OFFICE:

63 Holly Road
Twickenham
TW1 4HF

REGISTERED NUMBER:

08280107 (England and Wales)

ACCOUNTANTS:

Rapid Accounting Services Ltd
11, Gypsy Lane
Marlow
Buckinghamshire
SL7 3JT

Statement of Financial Position
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		904,095		530,000
CURRENT ASSETS					
Debtors	5	123,989		120,827	
Cash at bank		<u>142,726</u>		<u>27,309</u>	
		266,715		148,136	
CREDITORS					
Amounts falling due within one year	6	<u>147,793</u>		<u>52,417</u>	
NET CURRENT ASSETS			<u>118,922</u>		<u>95,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,023,017		625,719
CREDITORS					
Amounts falling due after more than one year	7		<u>306,120</u>		<u>337,112</u>
NET ASSETS			<u>716,897</u>		<u>288,607</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings	8		<u>716,896</u>		<u>288,606</u>
SHAREHOLDERS' FUNDS			<u>716,897</u>		<u>288,607</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Annie's Nest Ltd (Registered number: 08280107)

Statement of Financial Position - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 May 2020 and were signed on its behalf by:

K Leger Kjaer - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Annie's Nest Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2019 - 19) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 April 2019	530,000	881	530,881
Additions	-	4,550	4,550
Revaluations	370,000	-	370,000
At 31 March 2020	900,000	5,431	905,431
DEPRECIATION			
At 1 April 2019	-	881	881
Charge for year	-	455	455
At 31 March 2020	-	1,336	1,336
NET BOOK VALUE			
At 31 March 2020	900,000	4,095	904,095
At 31 March 2019	530,000	-	530,000

The property at 64 Holly Road has been revalued by the owners to what was valued by an estate agent based on similar D1 properties in the local area.

5. **DEBTORS**

	31.3.20 £	31.3.19 £
Amounts falling due within one year:		
Trade debtors	4,691	734
Other debtors	19,006	19,801
	<u>23,697</u>	<u>20,535</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5.	DEBTORS - continued	31.3.20	31.3.19
		£	£
	Amounts falling due after more than one year:		
	Other debtors	<u>100,292</u>	<u>100,292</u>
	Aggregate amounts	<u>123,989</u>	<u>120,827</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.20	31.3.19
		£	£
	Trade creditors	12,600	11,401
	Taxation and social security	123,074	37,268
	Other creditors	<u>12,119</u>	<u>3,748</u>
		<u>147,793</u>	<u>52,417</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.20	31.3.19
		£	£
	Other creditors	<u>306,120</u>	<u>337,112</u>
8.	RESERVES		Retained earnings £
	At 1 April 2019		288,606
	Profit for the year		198,090
	Dividends		(69,500)
	Revaluation reserve Freehold		
	Property		<u>299,700</u>
	At 31 March 2020		<u>716,896</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20	31.3.19
	£	£
Ms A L Catacora Molina and K Leger Kjaer		
Balance outstanding at start of year	19,801	-
Amounts advanced	19,006	19,801
Amounts repaid	(19,801)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>19,006</u>	<u>19,801</u>

10. **RELATED PARTY DISCLOSURES**

Included in other debtors is a loan balance of £100,292 (2020) £100,292 (2019) owed by Annies Garden Ltd to Annies Nest Ltd .The loan commenced 1st March 2019 and is repayable over 25 years at 3.5% fixed interest per annum with an interest repayment only commencing on the anniversary of the loan. The capital amount will be repaid 25 years from the drawdown date.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Rapid Accounting Services Ltd
11, Gypsy Lane
Marlow
Buckinghamshire
SL7 3JT

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.