

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE PERIOD 2 NOVEMBER 2012 TO 31 MARCH 2013
FOR
KJM WEALTH MANAGEMENT LTD**

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FOR THE PERIOD 2 NOVEMBER 2012 TO 31 MARCH 2013**

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KJM WEALTH MANAGEMENT LTD
COMPANY INFORMATION
FOR THE PERIOD 2 NOVEMBER 2012 TO 31 MARCH 2013

DIRECTOR: Ms K J Macdonald

REGISTERED OFFICE: Littlehaven House
24-26 Littlehaven Lane
Horsham
West Sussex
RH12 4HT

REGISTERED NUMBER: 08279441 (England and Wales)

ACCOUNTANTS: Horsham Accountancy Services Ltd
Littlehaven House
24-26 Littlehaven Lane
Horsham
West Sussex
RH12 4HT

**REPORT OF THE DIRECTOR
FOR THE PERIOD 2 NOVEMBER 2012 TO 31 MARCH 2013**

The director presents her report with the financial statements of the company for the period 2 November 2012 to 31 March 2013.

INCORPORATION

The company was incorporated on 2 November 2012 and commenced trading on the same date.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of financial services.

DIRECTOR

Ms K J Macdonald held office during the whole of the period from 2 November 2012 to the date of this report.

The director, being eligible, offers herself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms K J Macdonald - Director

19 July 2013

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 2 NOVEMBER 2012 TO 31 MARCH 2013**

	Notes	£
TURNOVER		11,648
Administrative expenses		<u>9,147</u>
OPERATING PROFIT	2	2,501
Interest receivable and similar income		<u>17</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,518
Tax on profit on ordinary activities	3	<u>257</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>2,261</u>

The notes form part of these financial statements

**BALANCE SHEET
31 MARCH 2013**

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		1,233
CURRENT ASSETS			
Debtors	6	5,236	
Cash at bank		1,033	
		6,269	
CREDITORS			
Amounts falling due within one year	7	7,381	
NET CURRENT LIABILITIES			<u>(1,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>121</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and loss account	9		21
SHAREHOLDERS' FUNDS			<u>121</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 19 July 2013 and were signed by:

Ms K J Macdonald - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 2 NOVEMBER 2012 TO 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	<u>83</u>
Director's remuneration and other benefits etc	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>257</u>
Tax on profit on ordinary activities	<u>257</u>

4. DIVIDENDS

	£
Ordinary shares of 1 each	
Final	<u>2,240</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 2 NOVEMBER 2012 TO 31 MARCH 2013

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

Additions

1,316

At 31 March 2013

1,316

DEPRECIATION

Charge for period

83

At 31 March 2013

83

NET BOOK VALUE

At 31 March 2013

1,233

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Other debtors

5,236

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

6,430

Taxation and social security

257

Other creditors

694

7,381

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

£

100

Ordinary

1

100

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

9. RESERVES

Profit
and loss
account
£

Profit for the period

2,261

Dividends

(2,240)

At 31 March 2013

21

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 2 NOVEMBER 2012 TO 31 MARCH 2013**

10. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the period ended 31 March 2013:

	£
Ms K J Macdonald	
Balance outstanding at start of period	-
Amounts advanced	5,219
Amounts repaid	-
Balance outstanding at end of period	<u>5,219</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms K J Macdonald.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.