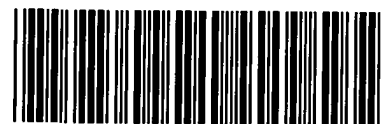


**Registered number:**  
**08279139**

**XPS PENSIONS GROUP PLC**  
**NON-STATUTORY INTERIM FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2023**

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**XPS Pensions Group plc**  
**Non-statutory interim financial statements for the period ended 31 December 2023**

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## **XPS Pensions Group plc**

### **Directors and Company details**

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#### **Executive Directors**

Paul Cuff  
Ben Bramhall  
Snehal Shah

#### **Non Executive Directors**

Margaret Snowdon OBE  
Alan Bannatyne  
Sarah Ing  
A Kennedy  
I M Joss (appointed 7 December 2023)  
M C Sutherland (appointed 7 December 2023)

#### **Company Secretary**

Zoe Adlam

#### **Registered office**

Phoenix House  
1 Station Hill  
Reading  
Berkshire  
RG1 1NB

**XPS Pensions Group plc**  
**Statement of comprehensive income**  
**for the period ended 31 December 2023**

	<b>Period to</b>	<i>Year to</i>
	<b>31 December</b>	<i>31 March 2023</i>
	<b>2023</b>	
	<b>£'000</b>	<i>£'000</i>
Finance income	<b>11,764</b>	<i>7,090</i>
Finance costs	<b>(1,990)</b>	<i>(1,295)</i>
Dividend income from subsidiary company	<b>-</b>	<i>26,800</i>
<b>Profit before tax</b>	<b>9,774</b>	<i>32,595</i>
Income tax expense	<b>(2,444)</b>	<i>(1,101)</i>
<b>Profit and total comprehensive income for the period/year</b>	<b>7,330</b>	<i>31,494</i>

The note on page 6 forms part of these non-statutory financial statements.

**XPS Pensions Group plc**  
**Statement of financial position**  
**as at 31 December 2023**

**Registered  
number:  
08279139**

<b>Assets</b>	<b>31 December 2023</b>	<b>31 March 2023</b>
	<b>£'000</b>	<b>£'000</b>
<b>Non-current assets</b>		
Investments	38,658	33,831
Trade and other receivables	251,261	251,335
	<u>289,919</u>	<u>285,166</u>
<b>Total assets</b>	<u>289,919</u>	<u>285,166</u>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Trade and other payables	41,285	39,307
	<u>41,285</u>	<u>39,307</u>
<b>Current liabilities</b>		
Current tax liabilities	3,716	1,273
	<u>3,716</u>	<u>1,273</u>
<b>Total liabilities</b>	<u>45,001</u>	<u>40,580</u>
<b>Net assets</b>	<u>244,918</u>	<u>244,586</u>
<b>Equity</b>		
Share capital	104	104
Share premium	1,786	1,786
Merger relief reserve	48,687	48,687
Other reserve	37,796	32,969
Retained earnings	156,545	161,040
<b>Total equity</b>	<u>244,918</u>	<u>244,586</u>

The note on page 6 forms part of these non-statutory financial statements.

These non-statutory financial statements were approved by the Board of Directors on 15 January 2024 and were signed on its behalf by:



S Shah  
**Director**

15 January 2024

**XPS Pensions Group plc**  
**Statement of changes in equity**  
**for the period ended 31 December 2023**

	Share capital	Share premium	Merger relief reserve	Other reserve	Retained earnings	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Balance at 1 April 2022	103	116,804	48,687	28,818	28,073	222,485
Comprehensive income and total comprehensive income for the year	-	-	-	-	31,494	31,494
Contributions by and distributions to owners						
Share capital issued	1	1,786	-	-	-	1,787
Share premium reduction	-	(116,804)	-	-	116,804	-
Share-based payment expense - IFRS2 charge	-	-	-	3,893	-	3,893
Deferred tax movement in respect of share-based payment e:	-	-	-	258	-	258
Dividends paid	-	-	-	-	(15,331)	(15,331)
Total contributions by and distributions to owners	1	(115,018)	-	4,151	101,473	(9,393)
Balance at 31 March 2023	104	1,786	48,687	32,969	161,040	244,586
Balance at 1 April 2023	104	1,786	48,687	32,969	161,040	244,586
Comprehensive income and total comprehensive income for the period	-	-	-	-	7,330	7,330
Contributions by and distributions to owners						
Share capital issued	-	-	-	-	-	-
Share-based payment expense - IFRS2 charge in respect of long-term incentives	-	-	-	3,638	-	3,638
Deferred tax movement in respect of long-term incentives	-	-	-	1,189	-	1,189
Dividends paid	-	-	-	-	(11,825)	(11,825)
Total contributions by and distributions to owners	-	-	-	4,827	(11,825)	(6,998)
Balance at 31 December 2023	104	1,786	48,687	37,796	156,545	244,918

The note on page 6 forms part of these non-statutory financial statements.

**XPS Pensions Group plc**  
**Statement of cash flows**  
**for the period ended 31 December 2023**

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The Company does not operate a bank account and therefore there were no cash flows during the period. All movements of funds have been dealt with through subsidiary companies.

The note on page 6 forms part of these non-statutory financial statements.

**XPS Pensions Group plc**  
**Notes to the non-statutory financial statements**  
**for the period ended 31 December 2023**

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**1 Basis of preparation**

These interim financial accounts have been prepared to provide the Directors with the financial position of the Company as at 31 December 2023 for the purposes of ensuring sufficient distributable reserves are available for an interim dividend payment in accordance with sections 836 and 838 of the Companies Act 2006. These financial statements are abridged and unaudited but have been prepared using accounting policies consistent with International Financial Reporting Standards ("IFRS") and relevant International Financial Reporting Interpretations Committee ("IFRIC") interpretations issued by the International Accounting Standards Board ("IASB").

These accounts are not the Company's statutory financial statements. Statutory financial statements for the financial year ending 31 March 2023 have been filed at the Registrar of Companies. The auditor's report on those accounts was not qualified, did not include a reference to any matters to which the auditors drew attention by the way of emphasis without qualifying the report and did not contain statements under section 498 (2) or (3) of the Companies Act 2006. To date, no statutory financial statements have been filed for any period ending later than 31 March 2023.