

**Registered number: 08278915**

**Lambert & Foster (Bloomfields) Ltd**

**Abbreviated accounts**

**for the year ended 31 March 2015**

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## **Lambert & Foster (Bloomfields) Ltd**

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

### **Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Lambert & Foster (Bloomfields) Ltd for the year ended 31 March 2015**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lambert & Foster (Bloomfields) Ltd for the year ended 31 March 2015 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of directors of Lambert & Foster (Bloomfields) Ltd, as a body, in accordance with the terms of our engagement letter dated 13 March 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Lambert & Foster (Bloomfields) Ltd and state those matters that we have agreed to state to the Board of directors of Lambert & Foster (Bloomfields) Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lambert & Foster (Bloomfields) Ltd and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Lambert & Foster (Bloomfields) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Lambert & Foster (Bloomfields) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Lambert & Foster (Bloomfields) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Chavereys**

Chartered Accountants

Mall House  
The Mall  
Faversham  
Kent  
ME13 8JL

Date: 15<sup>th</sup> December 2015

**Lambert & Foster (Bloomfields) Ltd**  
**Registered number: 08278915**

**Abbreviated balance sheet**  
**as at 31 March 2015**

	Note	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Intangible assets	2		50,037		67,316
<b>Current assets</b>					
Debtors		70,466		68,143	
Cash at bank and in hand		35,594		51,475	
		<u>106,060</u>		<u>119,618</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(37,243)</u>		<u>(122,741)</u>	
<b>Net current assets/(liabilities)</b>			<u>68,817</u>		<u>(3,123)</u>
<b>Total assets less current liabilities</b>			<u>118,854</u>		<u>64,193</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>-</u>		<u>(12,500)</u>
<b>Net assets</b>			<u><u>118,854</u></u>		<u><u>51,693</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>118,853</u>		<u>51,692</u>
<b>Shareholders' funds</b>			<u><u>118,854</u></u>		<u><u>51,693</u></u>

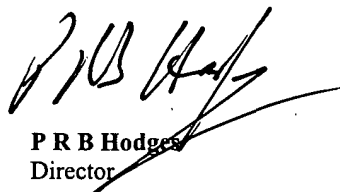
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Lambert & Foster (Bloomfields) Ltd**

**Abbreviated balance sheet (continued)  
as at 31 March 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *16<sup>th</sup> October 2015*



**P R B Hodges**  
Director



**A R Mummery**  
Director

The notes on pages 4 to 5 form part of these financial statements.

## **Lambert & Foster (Bloomfields) Ltd**

### **Notes to the abbreviated accounts for the year ended 31 March 2015**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	Straight line over 5 years
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##### **1.4 Revenue recognition**

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements, but excluding Value Added Tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in amounts recoverable on contract.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs, any work in progress relating to contingent fees is valued at cost.

## Lambert & Foster (Bloomfields) Ltd

### Notes to the abbreviated accounts for the year ended 31 March 2015

#### 2. Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014 and 31 March 2015	<u>86,394</u>
<b>Amortisation</b>	
At 1 April 2014	19,078
Charge for the year	<u>17,279</u>
At 31 March 2015	<u>36,357</u>
<b>Net book value</b>	
At 31 March 2015	<u>50,037</u>
At 31 March 2014	<u>67,316</u>

#### 3. Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>