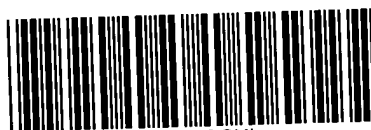


Registered number: 08278313

AAA AUCTIONEERS LIMITED

**UNAUDITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

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COMPANIES HOUSE

AAA AUCTIONEERS LIMITED
COMPANY INFORMATION

DIRECTORS

C Ewbank

COMPANY SECRETARY

J Lamond

COMPANY NUMBER

08278313

REGISTERED OFFICE

Burnt Common Auction Rooms
London Road, Send
Woking
Surrey GU23 7LN

AAA AUCTIONEERS LIMITED
CONTENTS

	Page
Director's Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4-5

**AAA AUCTIONEERS LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2015**

The directors present their report and the financial statements for the year ended 30 November 2015.

PRINCIPAL ACTIVITIES

The company was incorporated on 2 November 2012. The company is an Association of prominent fine art auction houses in the UK and its principal activity is the promotion of its members to new overseas buyers.

DIRECTORS

The director who served during the year was:
C Ewbank

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf by:

J Lamond
Company Secretary
Date 5 May 2016



AAA AUCTIONEERS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2015

	Note	2015 £	2014 £
TURNOVER	2	5,824	45,811
Other external charges		4,624	23,489
OPERATING PROFIT		<u>1,200</u>	<u>22,322</u>
Other operating charges		15,042	9,958
(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(13,842)</u>	<u>12,364</u>
Tax on (loss) / profit on ordinary activities	3	(2,767)	2,476
(LOSS) / PROFIT FOR THE FINANCIAL YEAR		<u><u>(11,075)</u></u>	<u><u>9,888</u></u>

The notes on pages 4 to 5 form part of these financial statements.

AAA AUCTIONEERS LIMITED
BALANCE SHEET
AS AT 30 NOVEMBER 2015

Registered number: 08278313

	Note	£	2015 £	2014 £
CURRENT ASSETS				
Debtors	4	5,592	6,200	
Cash at bank and in hand		12,610	34,700	
		<u>18,202</u>	<u>40,900</u>	
CREDITORS: amounts falling due within one year	5	(3,913)	(15,536)	
NET CURRENT ASSETS			<u>14,289</u>	<u>25,364</u>
NET ASSETS			<u><u>14,289</u></u>	<u><u>25,364</u></u>
CAPITAL AND RESERVES				
Called up share capital	6	-	-	
Share premium	7	210	210	
Profit and loss account	8	14,079	25,154	
SHAREHOLDERS' FUNDS			<u><u>14,289</u></u>	<u><u>25,364</u></u>

The directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 (the "Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


C. E. W. Bank
 Director

Date 5 May 2016

AAA AUCTIONEERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of membership subscriptions and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2 TURNOVER

The turnover of the company derives from its activities, of which £nil (2014 £19,511) arose from auctions held in China. The remaining turnover arose in the UK.

3 TAXATION

	2015 £	2014 £
Analysis of tax charge / (credit) in the year		
Current tax		
Corporation tax charge on the profit for the year	<u>(2,767)</u>	<u>2,476</u>

4 DEBTORS

	2015 £	2014 £
Trade debtors	2,824	6,200
Other debtors	2,768	0
	<u>5,592</u>	<u>6,200</u>

5 CREDITORS

Amounts falling due within one year

	2015 £	2014 £
Trade creditors	1,063	13,064
Corporation tax	0	2,472
Other creditors	2,850	0
	<u>3,913</u>	<u>15,536</u>

AAA AUCTIONEERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

6 SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
21 Ordinary shares of £0.01 each	<u>-</u>	<u>-</u>

7 SHARE PREMIUM

	2015	2014
	£	£
At 1 December 2014	210	210
Premium on shares issued in the year	-	-
At 30 November 2015	<u>210</u>	<u>210</u>

8 RESERVES

	2015	2014
	£	£
At 1 December 2014	25,154	15,266
Profit for the year	(11,075)	9,888
At 30 November 2015	<u>14,079</u>	<u>25,154</u>

9 RELATED PARTY TRANSACTIONS

C Ewbank is a partner of Ewbank's Auctioneers, a member firm of the company. Ewbank's paid membership contributions of £300 for the year, as have all founder members.

The director received no remuneration for the period.