

**LYSANDER R&D LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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Lysander R&D Limited
Unaudited Financial Statements
For The Year Ended 30 November 2022

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Lysander R&D Limited
Balance Sheet
As at 30 November 2022

Registered number: 08278253

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		3,267		3,967
			3,267		3,967
CURRENT ASSETS					
Debtors	5	37,626		14,306	
Cash at bank and in hand		30,066		34,810	
		67,692		49,116	
Creditors: Amounts Falling Due Within One Year	6	(27,651)		(23,604)	
NET CURRENT ASSETS (LIABILITIES)			40,041		25,512
TOTAL ASSETS LESS CURRENT LIABILITIES			43,308		29,479
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(621)		(731)
NET ASSETS			42,687		28,748
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			42,587		28,648
SHAREHOLDERS' FUNDS			42,687		28,748

Lysander R&D Limited
Balance Sheet (continued)
As at 30 November 2022

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Ravenhill

Director

14th June 2023

The notes on pages 3 to 4 form part of these financial statements.

Lysander R&D Limited
Notes to the Financial Statements
For The Year Ended 30 November 2022

1. General Information

Lysander R&D Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08278253 . The registered office is 27 The Street, Garboldisham, Diss, Norfolk, IP22 2RZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Computer Equipment	25% Reducing Balance

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

Lysander R&D Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2022

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 December 2021	12,603	1,781	14,384
As at 30 November 2022	12,603	1,781	14,384
Depreciation			
As at 1 December 2021	9,683	734	10,417
Provided during the period	438	262	700
As at 30 November 2022	10,121	996	11,117
Net Book Value			
As at 30 November 2022	2,482	785	3,267
As at 1 December 2021	2,920	1,047	3,967

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	35,227	11,758
Prepayments and accrued income	2,399	2,548
	37,626	14,306

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Corporation tax	15,108	10,191
VAT	8,643	8,427
Accruals and deferred income	1,200	1,150
Director's loan account	2,700	3,836
	27,651	23,604

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.