

Section 106

Return of Final Meeting in a Creditors' Voluntary Winding Up

S.106

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

08278210

Name of Company

(1) Insert full
name of company

(1) GEMINI JEWELLERY (WHOLESALE)

Limited

(2) Insert full
name(s) and
address(es)

[I][We] (2) TONY JAMES THOMPSON, PIPER THOMPSON, MULBERRY HOUSE,
53 CHURCH STREET, WEYBRIDGE, SURREY KT13 8DJ

(3) Delete as applicable

(4) Insert date

(5) The copy account must
be authenticated by the
written signature(s) of the
liquidator(s)

1 give notice that a general meeting of the company was duly (3) ~~held on~~ [summoned for]
(4) 18 11 2016 pursuant to Section 106 of the Insolvency Act
1986, for the purpose of having an account (of which a copy is attached (5)) laid before it showing
how the winding up of the company has been disposed of and (3) ~~that the same was done~~
~~accordingly~~ [no quorum was present at the meeting].

2 give notice that a meeting of the creditors of the company was duly (3) ~~held on~~ [summoned
for] (4) 18 11 2016 pursuant to Section 106 of the Insolvency Act
1986, for the purpose of having the said account laid before it showing how the winding up of the
company has been conducted and the property of the company has been disposed of and (3) [that
the same was done accordingly] ~~[no quorum was present at the meeting]~~.

(6) Insert venue of the
meeting

The meeting was held at (6) Mulberry House, 53 Church Street, Weybridge, Surrey KT13 8DJ

The report covers the period from (4) 14 12 2015 (commencement of winding up)
to (4) 18.11 2016 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

No quorum was present

Signed

Date

18 / 11 / 2016

Presenter's name,
address and
reference
(if any)

Piper Thompson
Mulberry House, 53 Church Street
Weybridge KT13 8DJ

SATURDAY



A5K27EBD

A06

19/11/2016

#88

COMPANIES HOUSE

APPENDIX A

GEMINI JEWELLERY (WHOLESALE) LIMITED
(IN CREDITORS VOLUNTARY LIQUIDATION)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 14 DECEMBER 2015 TO 18 NOVEMBER 2016

	Per S/A £	£
<u>RECEIPTS</u>	<u>NIL</u>	<u>NIL</u>
<u>PAYMENTS</u>		<u>£NIL</u>

Liquidator's Final Report to Creditors and Members

**Gemini Jewellery (Wholesale) Limited
- In Creditors Voluntary Liquidation
18 November 2016**

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APPENDICES

- A Final Receipts and Payments Account
- B Final Time Analysis

1 Introduction

- 1 1 I, Tony James Thompson of Piper Thompson, Mulberry House, 53 Church Street, Weybridge, Surrey KT13 8DJ was appointed as Liquidator of Gemini Jewellery (Wholesale) Limited (the Company) on 14 December 2015. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 2 The trading address of the Company was Unit 13, Quadrant Court, Crossways Business Park, Dartford, Kent, DA2 6QG.
- 1 3 The registered office of the Company was changed to Mulberry House, 53 Church Street, Weybridge, Surrey KT13 8DJ and its registered number is 08278210.
- 1 4 The liquidation commenced in December 2015 with estimated asset values of £Nil and hence a dividend to unsecured creditors was unlikely.

2 Progress of the Liquidation

- 2 1 At Appendix A, I have provided an account of my Receipts and Payments with a comparison to the Directors' Statement of Affairs values. There were no receipts and therefore no payments.
- Further information on the Liquidator's remuneration can be found in section 5 below.

3 Investigations

- 3 1 In accordance with the Company Directors Disqualification Act 1986 I would confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills. As this is a confidential report, I am not able to disclose the contents.
- 3 2 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. My investigations have not revealed any issues requiring further report.

4 Outcome for Creditors

There were no funds available to make any dividend payment to creditors.

5 Liquidator's Remuneration

- 5 1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation.
- 5 2 My time costs for the period from the date of appointment are £3,969 (exc VAT). This represents 14.7 hours at an average rate of £270 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. There were no funds to pay any remuneration.
- 5 3 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.icaew.com/en/technical/insolvency/creditors-guides

5 4 The firm's policy on charge out rates is as follows -
Partner £270 per hour

Support staff £125 per hour

6 Disbursements

6 1 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

We would confirm that this firm does not seek to charge any Category 2 disbursements.

6 2 Category 1 disbursements paid by Piper Thompson are stated in Appendix B.

7 Creditors' rights

7 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

7 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

8 Conclusion

8 1 This report together with final meetings of members and creditors will conclude my administration. Details of the final meetings and resolutions to be considered have been circulated with this report.

Yours faithfully



T J Thompson
Liquidator

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APPENDIX A

GEMINI JEWELLERY (WHOLESALE) LIMITED
(IN CREDITORS VOLUNTARY LIQUIDATION)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 14 DECEMBER 2015 TO 18 NOVEMBER 2016

	Per S/A £	£
<u>RECEIPTS</u>	<u>NIL</u>	<u>NIL</u>
<u>PAYMENTS</u>		<u>£NIL</u>

APPENDIX B

GEMINI JEWELLERY (WHOLESALE) LIMITED IN CREDITORS VOLUNTARY LIQUIDATION

LIQUIDATOR'S TIME COST SUMMARY FOR THE PERIOD 14 DECEMBER 2015 TO 18 NOVEMBER 2016

Classification of Work function	Hours worked Appointee	Hourly Rate £	Time Costs £
Administration and planning	6 8	270	1,836
Investigations	2 5	270	675
Realisations of assets	-	270	-
Trading	-	270	-
Creditors	5 4	270	1,458
Total Hours	14 7	£270	£3,969
Total Time Costs incurred			£3,969

Notes 1) Work undertaken is recorded in units of 6 minutes

CATEGORY 1 DISBURSEMENTS (UNPAID TO PIPER THOMPSON)

	£
Statutory Advertising	350 40
Insolvency Bond	24 00

	<u>£374 40</u>

Notes

- 1) Category 1 disbursements do not require approval by creditors
- 2) No category 2 disbursements will be charged to the liquidation