

2K ENGINEERING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2014

COMPANY NUMBER: - 08278115



Jan G Gromadzki
Chartered Accountant
13 Wolverhampton Road, Codsall,
Wolverhampton, West Midlands,
WV8 1PT.

Tel No: 01902 844873

2K ENGINEERING LTDCOMPANY NUMBER: 08278115ABBREVIATED BALANCE SHEETAS AT 31 MARCH 2014

	<u>2014</u>	<u>2013</u>
	£	£
<u>FIXED ASSETS</u>		
Tangible assets	1,630	1,770
	_____	_____
<u>CURRENT ASSETS</u>		
Debtors	6,935	6,325
Cash at bank and in hand	17,522	5,486
	_____	_____
	24,457	11,811
	_____	_____
<u>CREDITORS</u> - amounts falling due within one year	(21,431)	(13,580)
	_____	_____
<u>NET CURRENT ASSETS/(LIABILITIES)</u>	3,026	(1,769)
<u>PROVISION FOR LIABILITIES AND CHARGES</u>	(-)	(-)
<u>NET ASSETS</u>	£ 4,656	£ 1
	=====	=====
<u>CAPITAL AND RESERVES</u>		
Called up share capital	10	1
Profit and loss account	4,646	-
	_____	_____
<u>EQUITY SHAREHOLDER'S FUNDS</u>	£ 4,656	£ 1
	=====	=====

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

2K ENGINEERING LTDCOMPANY NUMBER: 08278115ABBREVIATED BALANCE SHEETAS AT 31 MARCH 2014 - CONTINUED

Director's responsibilities:

- the member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the provision of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the director on:

Date: 14 November 2014

Director:  K B Small

The notes on pages 3 to 5 form an integral part of these financial statements.

2K ENGINEERING LTDCOMPANY NUMBER: 08278115NOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31 MARCH 20141. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). A summary of the more important accounting policies, which have been applied consistently, is set out below.

a Accounting convention

The financial statements are prepared in accordance with the historical cost convention.

b Fixed assets

The cost of fixed assets is written off in annual instalments over their expected useful lives as follows:

On a straight line basis

Plant & machinery	10 % per annum
Office equipment	10 % per annum

c. Deferred taxation

Tax deferred or accelerated is accounted for in respect of all material timing differences.

d. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, excluding trade discounts, derived from ordinary activities.

e . Cash flow statement

The director is satisfied that the company meets the requirements of FRSSE, which allows him not to prepare a cash flow statement.

2K ENGINEERING LTDCOMPANY NUMBER: 08278115NOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31 MARCH 2014 - CONTINUED1. ACCOUNTING POLICIES - CONTINUED

f. Finance and operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term. Where fixed assets are financed by leasing agreements, which transfer to the company substantially all the benefits and risks of ownership, the assets are treated as if they had been purchased outright and are included in tangible fixed assets. The capital element of the leasing commitments is shown as obligations under finance leases. The lease rentals are treated as consisting of capital and interest elements. The capital element is applied to reduce the outstanding obligations and the interest element is charged against profit on a straight line basis. Assets held under finance leases are depreciated over the shorter of the lease terms and the useful lives of equivalent owned assets.

2. TANGIBLE ASSETS

	<u>Equipment</u>	<u>Total</u>
	£	£
<u>COST</u>		
As at 1 April 2013	1,910	1,910
Additions in year	-	-
Eliminated on disposal	-	-
As at 31 March 2014	<u>1,910</u>	<u>1,910</u>
<u>DEPRECIATION</u>		
As at 1 April 2013	140	140
Charge in year	140	140
Eliminated on disposal	-	-
As at 31 March 2014	<u>280</u>	<u>280</u>
<u>NET BOOK VALUE</u>		
As at 31 March 2014	<u>£ 1,630</u>	<u>£ 1,630</u>
As at 31 March 2013	<u>£ 1,770</u>	<u>£ 1,770</u>

2K ENGINEERING LTDCOMPANY NUMBER: 08278115NOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31 MARCH 2014 - CONTINUED

3.	<u>CALLED UP SHARE CAPITAL</u>	<u>2014</u>	<u>2013</u>
		£	£
	Allotted, called up and fully paid		
	10 (2013 -1) Ordinary share of £1	£ 10	£ 1
		==	==

During the year the company issued nine ordinary shares of £ 1 each at par for cash.

4. DEFERRED TAXATION

The full potential liability to deferred taxation as at 31 March 2014 was £ nil (2013 - £ nil) all of which has been provided for in these accounts. In the year to 31 March 2014 a charge of £ nil (2013 - nil) has been made to profit and loss account. The whole amount relates to accelerated timing differences.

5. RELATED PARTY TRANSACTIONS

The company is wholly owned and therefore under the direct control of Mr K B Small.

The director received a dividend of £ 28,400 in the year to 31 March 2014 (2013 - £ nil).

6. CAPITAL COMMITMENTS

There were no capital commitments authorised by the director as at 31 March 2014 (2013 - none).

7. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 March 2014 (2013 - £ none).