

**Registered Number 08277912**

**QUIDDITY LONDON LTD**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	30,875	-
Investments	3	10,000	10,000
		<u>40,875</u>	<u>10,000</u>
<b>Current assets</b>			
Debtors		335,471	118,423
Cash at bank and in hand		52,597	12,395
		<u>388,068</u>	<u>130,818</u>
<b>Creditors: amounts falling due within one year</b>		<u>(108,788)</u>	<u>(55,540)</u>
<b>Net current assets (liabilities)</b>		<u>279,280</u>	<u>75,278</u>
<b>Total assets less current liabilities</b>		<u>320,155</u>	<u>85,278</u>
<b>Total net assets (liabilities)</b>		<u>320,155</u>	<u>85,278</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		320,055	85,178
<b>Shareholders' funds</b>		<u>320,155</u>	<u>85,278</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2016

And signed on their behalf by:

**Mr A. Locke, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Intangible assets amortisation policy**

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	-
Additions	32,500
Disposals	(1,625)
Revaluations	-
Transfers	-
At 31 March 2016	<u>30,875</u>
<b>Amortisation</b>	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
<b>Net book values</b>	
At 31 March 2016	<u><u>30,875</u></u>
At 31 March 2015	<u><u>-</u></u>

## 3 Fixed assets Investments

Represents the partnership capital in Loop Interiors LLP; a limited liability partnership

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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