

REGISTRATION NUMBER: 08276891

GREEN LIGHT RECRUITMENT LIMITED

INFORMATION FOR FILING WITH THE REGISTRAR

30 NOVEMBER 2023

Green Light Recruitment Limited

(REGISTRATION NUMBER: 08276891)

BALANCE SHEET

30 NOVEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	71,813	3,988
Current assets			
Debtors	<u>6</u>	373,026	580,777
Cash at bank and in hand		187,155	76,862
		560,181	657,639
Creditors: Amounts falling due within one year	<u>7</u>	(66,994)	(117,305)
Net current assets		493,187	540,334
Total assets less current liabilities		565,000	544,322
Provisions for liabilities		(18,000)	-
Net assets		<u>547,000</u>	<u>544,322</u>
Capital and reserves			
Called up share capital	<u>8</u>	2	2
Retained earnings		546,998	544,320
Shareholders' funds		<u>547,000</u>	<u>544,322</u>

For the financial year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 9 January 2024 and signed on its behalf by:

S. Hudson

Director

Green Light Recruitment Limited

NOTES TO THE UNAUDITED ACCOUNTS YEAR ENDED 30 NOVEMBER 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Office 32
Sugar Mill Business Centre
Oakhurst Avenue
Leeds
West Yorkshire
LS11 7HL

These financial statements were authorised for issue by the Board on 9 January 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises corporation and deferred tax.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

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NOTES TO THE UNAUDITED ACCOUNTS YEAR ENDED 30 NOVEMBER 2023

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	3 years straight line basis
Motor Vehicles	4 years straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Green Light Recruitment Limited

NOTES TO THE UNAUDITED ACCOUNTS YEAR ENDED 30 NOVEMBER 2023

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company during the year, was 9 (2022 - 9).

4 Profit before tax

Arrived at after charging/(crediting)

	2023 £	2022 £
Depreciation expense	6,574	1,633

Green Light Recruitment Limited

NOTES TO THE UNAUDITED ACCOUNTS YEAR ENDED 30 NOVEMBER 2023

5 Tangible assets

	Fixtures and fittings £	Office equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 December 2022	1,060	8,031	-	9,091
Additions	-	1,454	72,945	74,399
At 30 November 2023	1,060	9,485	72,945	83,490
Depreciation				
At 1 December 2022	27	5,076	-	5,103
Charge for the year	106	1,909	4,559	6,574
At 30 November 2023	133	6,985	4,559	11,677
Carrying amount				
At 30 November 2023	927	2,500	68,386	71,813
At 30 November 2022	1,033	2,955	-	3,988

6 Debtors

	2023 £	2022 £
Current		
Trade debtors	367,150	572,642
Prepayments	1,536	735
Other debtors	4,340	7,400
	<u>373,026</u>	<u>580,777</u>

7 Creditors

	Note	2023 £	2022 £
Due within one year			
Loans and borrowings	9	17,003	26,983
Trade creditors		456	-
Amounts due to related parties		994	179
Taxation and social security		34,761	79,474
Other creditors		13,780	10,669
		<u>66,994</u>	<u>117,305</u>

Green Light Recruitment Limited

**NOTES TO THE UNAUDITED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2023**

8 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

9 Loans and borrowings

	2023	2022
	£	£
Current loans and borrowings		
Other borrowings	17,003	26,983

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.