

GREEN LIGHT RECRUITMENT LIMITED

INFORMATION FOR FILING WITH THE REGISTRAR

30 NOVEMBER 2020

Green Light Recruitment Limited

(REGISTRATION NUMBER: 08276891)

BALANCE SHEET

30 NOVEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	337	776
Current assets			
Debtors	<u>5</u>	355,016	388,520
Cash at bank and in hand		<u>110,373</u>	<u>112,259</u>
		465,389	500,779
Creditors: Amounts falling due within one year	<u>6</u>	<u>(258,183)</u>	<u>(329,180)</u>
NET CURRENT ASSETS		<u>207,206</u>	<u>171,599</u>
		<u>207,543</u>	<u>172,375</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>207,541</u>	<u>172,373</u>
TOTAL EQUITY		<u>207,543</u>	<u>172,375</u>

For the financial year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

Approved and authorised by the Board on 25 January 2021 and signed on its behalf by:

S. Hudson

Director

Green Light Recruitment Limited

NOTES TO THE ACCOUNTS YEAR ENDED 30 NOVEMBER 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Office 12 & 13

Unit 27: Sugar Mill Business Centre

Oakhurst Avenue

Leeds

West Yorkshire

LS11 7HL

These financial statements were authorised for issue by the Board on 25 January 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The uncertainty associated with the outcome of Coronavirus indicates that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Government grants

Grants are recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Tax

The tax expense for the period comprises corporation tax.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Green Light Recruitment Limited

NOTES TO THE ACCOUNTS YEAR ENDED 30 NOVEMBER 2020

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	3 years straight line basis

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company during the year, was 11 (2019 - 15).

Green Light Recruitment Limited

NOTES TO THE ACCOUNTS YEAR ENDED 30 NOVEMBER 2020

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 December 2019	3,151	3,151
At 30 November 2020	3,151	3,151
Depreciation		
At 1 December 2019	2,375	2,375
Charge for the year	439	439
At 30 November 2020	2,814	2,814
Carrying amount		
At 30 November 2020	337	337
At 30 November 2019	776	776

5 Debtors

	2020 £	2019 £
Trade debtors	355,016	388,520
	355,016	388,520

6 Creditors

	Note	2020 £	2019 £
Due within one year			
Loans and borrowings	8	124,814	233,922
Amounts due to related parties		1,347	29
Corporation tax		27,301	24,147
Other taxes and social security		92,611	64,799
Other creditors		12,110	6,283
		258,183	329,180

Green Light Recruitment Limited

NOTES TO THE ACCOUNTS YEAR ENDED 30 NOVEMBER 2020

7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

8 Loans and borrowings

	2020	2019
	£	£
Current loans and borrowings		
Other borrowings	124,814	233,922

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.