

**Registered Number 08276814**

**GULFMALL REPAIR CENTRE LTD**

**Abbreviated Accounts**

**30 November 2015**

## Abbreviated Balance Sheet as at 30 November 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	738	984
		<u>738</u>	<u>984</u>
<b>Current assets</b>			
Stocks		1,050	925
Cash at bank and in hand		1,757	2,238
		<u>2,807</u>	<u>3,163</u>
<b>Creditors: amounts falling due within one year</b>		<u>(4,839)</u>	<u>(3,723)</u>
<b>Net current assets (liabilities)</b>		<u>(2,032)</u>	<u>(560)</u>
<b>Total assets less current liabilities</b>		<u>(1,294)</u>	<u>424</u>
<b>Total net assets (liabilities)</b>		<u>(1,294)</u>	<u>424</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(1,394)	324
<b>Shareholders' funds</b>		<u>(1,294)</u>	<u>424</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 August 2016

And signed on their behalf by:

**Alyaa Jamil, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment - 25% reducing balance

**Other accounting policies**

Stock

Stock is valued at the lower of cost and net realisable value.

Going concern

The director has agreed to continue to provide financial support and meet the company's obligations as and when they arise for the foreseeable future. Going concern basis remains appropriate.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2014	1,750
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>1,750</u>
<b>Depreciation</b>	
At 1 December 2014	766
Charge for the year	246
On disposals	-
At 30 November 2015	<u>1,012</u>
<b>Net book values</b>	
At 30 November 2015	<u>738</u>
At 30 November 2014	<u>984</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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