

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2014

FOR

KIT'S KITCHEN LTD

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for the Year Ended 31st October 2014

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COMPANY INFORMATION

for the Year Ended 31st October 2014

DIRECTORS:

L Hughes-Rowlands
L Need

REGISTERED OFFICE:

4 Clews Road
Redditch
Worcestershire
B98 7ST

REGISTERED NUMBER:

08275443

ACCOUNTANTS:

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

ABBREVIATED BALANCE SHEET
31st October 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		7,250		10,875
Tangible assets	3		<u>4,162</u>		<u>5,250</u>
			11,412		16,125
CURRENT ASSETS					
Stocks		1,350		200	
Debtors		4,665		4,480	
Cash at bank		<u>3,395</u>		<u>5,248</u>	
		9,410		9,928	
CREDITORS					
Amounts falling due within one year		<u>40,780</u>		<u>40,114</u>	
NET CURRENT LIABILITIES			(31,370)		(30,186)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,958)</u>		<u>(14,061)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(20,058)</u>		<u>(14,161)</u>
SHAREHOLDERS' FUNDS			<u>(19,958)</u>		<u>(14,061)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31st October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th July 2015 and were signed on its behalf by:

L Hughes-Rowlands - Director

L Need - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st October 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2013	
and 31st October 2014	<u>14,500</u>
AMORTISATION	
At 1st November 2013	3,625
Amortisation for year	<u>3,625</u>
At 31st October 2014	<u>7,250</u>
NET BOOK VALUE	
At 31st October 2014	<u>7,250</u>
At 31st October 2013	<u>10,875</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st October 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2013	7,000
Additions	<u>300</u>
At 31st October 2014	7,300
DEPRECIATION	
At 1st November 2013	1,750
Charge for year	<u>1,388</u>
At 31st October 2014	3,138
NET BOOK VALUE	
At 31st October 2014	<u>4,162</u>
At 31st October 2013	<u>5,250</u>

4. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.