

COMPANY REGISTRATION NO. 08275189 (England and Wales)

AMANDA JAYNE SHOES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
PAGES FOR FILING WITH REGISTRAR



AMANDA JAYNE SHOES LIMITED

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AMANDA JAYNE SHOES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	2		319		702
Investments	3		100		100
			<u>419</u>		<u>802</u>
Current assets					
Stocks		30,173		41,055	
Debtors	5	-		927	
Cash at bank and in hand		23,058		16,353	
		<u>53,231</u>		<u>58,335</u>	
Creditors: amounts falling due within one year	6	<u>(51,395)</u>		<u>(40,334)</u>	
Net current assets			<u>1,836</u>		<u>18,001</u>
Total assets less current liabilities			<u>2,255</u>		<u>18,803</u>
Creditors: amounts falling due after more than one year	7		-		(21,105)
Net assets/(liabilities)			<u>2,255</u>		<u>(2,302)</u>
Capital and reserves					
Called up share capital	8		2		1
Profit and loss reserves			2,253		(2,303)
Total equity			<u>2,255</u>		<u>(2,302)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 17 August 2020

A J Knight

Mrs A J Knight

Director

Company Registration No. 08275189

AMANDA JAYNE SHOES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

Amanda Jayne Shoes Limited is a private company limited by shares incorporated in England and Wales. The registered office is Wood Farm, Gwehelog, Usk, United Kingdom, NP15 1RD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Turnover

Turnover represents amounts receivable for goods sold in the normal course of business net of VAT and trade discounts.

Revenue from the sale of goods is recognised on completion when, and to the extent that, the company obtains the right to consideration in exchange for services provided.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	Straight line over 5 years
Plant and machinery	20% on cost
Fixtures, fittings & equipment	20% on cost
Computer equipment	33% on cost
Graphic design & website development	33% on cost

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

AMANDA JAYNE SHOES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

AMANDA JAYNE SHOES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2019 and 31 December 2019	1,300	51,981	53,281
Depreciation and impairment			
At 1 January 2019	1,300	51,279	52,579
Depreciation charged in the year	-	383	383
At 31 December 2019	1,300	51,662	52,962
Carrying amount			
At 31 December 2019	-	319	319
At 31 December 2018	-	702	702

3 Fixed asset investments

	2019 £	2018 £
Shares in group undertakings and participating interests	100	100

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 January 2019 & 31 December 2019	100
Carrying amount	
At 31 December 2019	100
At 31 December 2018	100

AMANDA JAYNE SHOES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

4 Subsidiaries

Details of the company's subsidiaries at 31 December 2019 are as follows:

Name of undertaking	Registered office	Class of shares held	% Held Direct
Ravello Management Limited	Wood Farm, Gwehlog, Nr Usk, Monmouthshire, United Kingdom, NP15 1RD	Ordinary	100.00

5 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	-	927
	<u> </u>	<u> </u>

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	43	1,205
Amounts owed to group undertakings	2,450	-
Taxation and social security	5,669	3,514
Other creditors	43,233	35,615
	<u>51,395</u>	<u>40,334</u>

7 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Other creditors	-	21,105
	<u> </u>	<u> </u>

8 Called up share capital

	2019 £	2018 £
Ordinary share capital		
Issued and fully paid		
2 Ordinary of £1 each	2	1
	<u> </u>	<u> </u>

During the year 1 ordinary share of £1 was issued and fully paid.

AMANDA JAYNE SHOES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

9 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2019	2018
£	£
46,000	58,000
=====	=====