

COMPANY REGISTRATION NO. 08275189 (England and Wales)

AMANDA JAYNE SHOES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
PAGES FOR FILING WITH REGISTRAR

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AMANDA JAYNE SHOES LIMITED

COMPANY INFORMATION

Director	Mrs A J Knight
Secretary	Mr M W Knight
Company number	08275189
Registered office	Wood Farm Gwehelog Usk United Kingdom NP15 1RD

AMANDA JAYNE SHOES LIMITED

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AMANDA JAYNE SHOES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		6,256		12,697
Current assets					
Stocks		49,172		43,432	
Debtors	4	1,186		1,744	
Cash at bank and in hand		13,356		19,753	
		<u>63,714</u>		<u>64,929</u>	
Creditors: amounts falling due within one year	5	<u>(15,073)</u>		<u>(5,658)</u>	
Net current assets			48,641		59,271
Total assets less current liabilities			54,897		71,968
Creditors: amounts falling due after more than one year	6		(77,475)		(94,998)
Net liabilities			<u>(22,578)</u>		<u>(23,030)</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss reserves			(22,579)		(23,031)
Total equity			<u>(22,578)</u>		<u>(23,030)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

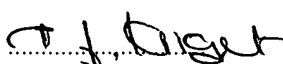
For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 9 February 2018



Mrs A J Knight

Director

Company Registration No. 08275189

AMANDA JAYNE SHOES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Amanda Jayne Shoes Limited is a private company limited by shares incorporated in England and Wales. The registered office is Wood Farm, Gwehelog, Usk, United Kingdom, NP15 1RD.

1.1 Accounting convention

At 31 December 2017 the company has net liabilities of £20,810 (2016 - £23,030). The company is reliant on the support of its director and having made appropriate enquires, the director has considered the future cashflow of the company and is not aware of any reason why the company will not be able to meet its liabilities as they fall due for the foreseeable future. As a result the director has continued to adopt the going concern basis of accounting

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover represents amounts receivable for goods sold in the normal course of business net of VAT and trade discounts.

Revenue from the sale of goods is recognised on completion when, and to the extent that, the company obtains the right to consideration in exchange for services provided.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	Straight line over 5 years
Plant and machinery	20% on cost
Fixtures, fittings & equipment	20% on cost
Computer equipment	33% on cost
Graphic design & website development	33% on cost

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

AMANDA JAYNE SHOES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Employees

There were no persons (including directors) employed by the company during the year (2016 - none).

AMANDA JAYNE SHOES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2017	1,300	50,832	52,132
Additions	-	1,149	1,149
At 31 December 2017	1,300	51,981	53,281
Depreciation and impairment			
At 1 January 2017	823	38,612	39,435
Depreciation charged in the year	260	7,330	7,590
At 31 December 2017	1,083	45,942	47,025
Carrying amount			
At 31 December 2017	217	6,039	6,256
At 31 December 2016	477	12,220	12,697

4 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	259	200
Other debtors	927	1,544
	1,186	1,744

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,583	1,129
Other taxation and social security	2,775	3,870
Other creditors	10,715	659
	15,073	5,658

6 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	77,475	94,998

AMANDA JAYNE SHOES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017**

7 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary of £1 each	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

8 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2017	2016
£	£
20,000	20,000
<u>20,000</u>	<u>20,000</u>

9 Directors' transactions

The director, Mrs A J Knight, operates a current loan account which is credited with payments made by the director and any cash introduced and debited with private expenses and cash drawn. The amount outstanding to Mrs A J Knight at the year end was £86,083 (2016 - £94,998). This amount being included in creditors: amounts falling due after more than one year.