

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number

Company name in full

THURSDAY



A08 *A836V7DC* 11/04/2019 #107
COMPANIES HOUSE

2 Liquidator's name

Full forename(s)

Surname

3 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

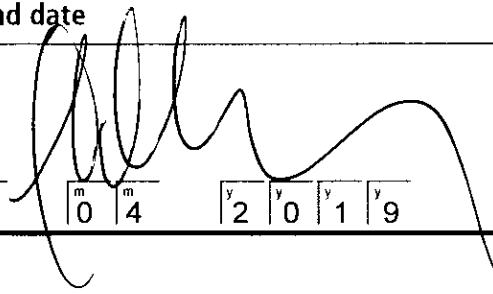
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

0

^d

9

^m

0

^m

4

^y

2

^y

0

^y

1

^y

9

Joint Liquidators' Final Account to Members

**Beauchamp Developments Ltd
In Members' Voluntary Liquidation**

17 April 2018 – 19 February 2019

BEAUCHAMP DEVELOPMENTS LTD - IN MEMBERS' VOLUNTARY LIQUIDATION

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BEAUCHAMP DEVELOPMENTS LTD - IN MEMBERS' VOLUNTARY LIQUIDATION

1 Introduction

- 1.1 Alan Brian Coleman together with James Fish, of Royce Peeling Green Limited, The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG, were appointed Joint Liquidators of Beauchamp Developments Ltd (**'the Company'**) on 17 April 2018. The affairs of the Company are now fully wound-up and this is my final account of the Liquidation, which covers the period since my appointment (**'the Period'**).
- 1.2 The trading address of the Company was 43 Overstone Road, London, W6 0AD. The registered office of the Company was changed to The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG and its registered number is 08275056.
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found in the attached Privacy Notice.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments account (**'R&P'**) for the Period, with a comparison to the directors' Declaration of Solvency, which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

Receipts

Corporation Tax Refund

- 2.2 During the Period, the sum of £143.47 has been received from H M Revenue & Customs in respect of a pre-Liquidation Corporation Tax refund.

Cash at Bank

- 2.3 During the Period, cash at bank totalling £530,411.56 was received, representing the final balance of the Company's Royal Bank of Scotland account.

Bank Interest Gross

- 2.4 During the Period, gross interest of £37.73 was received on monies held in the Liquidation estate bank account.

Payments

Specific Penalty Bond

- 2.5 During the Period, £240.00 has been paid in respect of the Liquidators' statutory specific penalty bond.

Liquidators' Remuneration

- 2.6 During the Period, the Liquidators have drawn remuneration of £2,750.00. Further information regarding the Liquidators' remuneration can be found at Section 5 of this report.

Statutory Advertising

- 2.7 During the Period, £253.80 has been paid in respect of statutory advertising.

Distribution to Members

- 2.8 During the Period, distributions totalling £527,348.96 were made to the Members. Further information regarding the distributions to Members can be found at Section 4 of this report.

BEAUCHAMP DEVELOPMENTS LTD - IN MEMBERS' VOLUNTARY LIQUIDATION

3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the Liquidation since 17 April 2018, together with information on the overall outcome of the Liquidation.
- 3.2 During the Period, confirmation was received from H M Revenue & Customs that they have no outstanding indebtedness and have no objection to the Liquidation being concluded.

4 Distributions to Members

- 4.1 On 18 April 2018 the Liquidators made a first interim distribution of £510,000 to Members. This distribution equated to £25,500.00 per share.
- 4.2 On 18 February 2019, the Liquidators made a second and final distribution of £17,348.96 to the Members. This equated to a distribution of £867.45 per share.

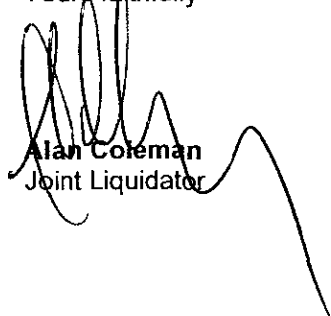
5 Liquidators' Remuneration

- 5.1 The Members approved the basis of the Liquidator's remuneration be fixed at £2,750.00 plus VAT and disbursements as per the engagement letter. This was to cover both pre-appointment and post appointment time.
- 5.2 Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation, together with a cumulative Time Analysis since the date of my appointment.
- 5.3 Remuneration of £2,750.00 plus VAT and disbursements of £493.80 has been drawn.

6 Conclusion

- 6.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Joint Liquidator.

Yours faithfully

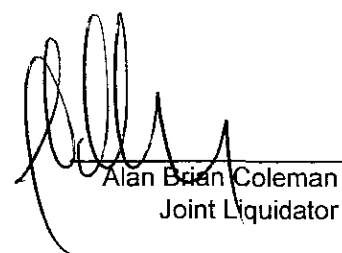


Alan Coleman
Joint Liquidator

Beauchamp Developments Ltd
In Members' Voluntary Liquidators
Joint Liquidators' Summary of Receipts & Payments

As at 19 February 2019

Dec of Sol			
£		£	£
	ASSET REALISATIONS		
	Corporation Tax Refund	143.47	
2,929.00	VAT Refund	NIL	
540,568.00	Cash at Bank	530,411.56	
	Bank Interest Gross	37.73	
			530,592.76
	COST OF REALISATIONS		
	Specific Bond	240.00	
	Liquidator's Fees	2,750.00	
	Statutory Advertising	253.80	
			(3,243.80)
	DISTRIBUTIONS		
-20.00	Ordinary Shareholders	527,348.96	
			(527,348.96)
543,477.00			
	REPRESENTED BY		
	Bank 1 Current		0.00


 Alan Brian Coleman
 Joint Liquidator

APPENDIX B

BEAUCHAMP DEVELOPMENTS LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Time spent by grade in the period from 17 April 2018 to 19 February 2019

	Office Holder £	Manager £	Admin £	Cashier £	Total Hours	Total Cost £	Average Rate £
Statutory & Compliance		0.10	9.00	6.00	15.10	1,910.50	126.52
Creditor Communication			4.25		4.25	582.50	137.06
Realisation of Assets			0.25		0.25	37.50	150.00
Total hours/Cost	-	0.10	9.00	6.00	19.60	2,530.50	129.11

BEAUCHAMP DEVELOPMENTS LTD - IN MEMBERS' VOLUNTARY LIQUIDATION

Appendix C

Additional Information in Relation to the Liquidators' Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 No professional advisors were engaged on this case.

3 Liquidators' Expenses & Disbursements

- 3.1 The expenses (including disbursements) which were anticipated at the outset of the Liquidation was outlined to the members when the basis of my fees was approved.

4 Charge-Out Rates

- 4.1 Royce Peeling Green Limited's current charge-out rates effective from 1 January 2019 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour) £
Partner/Senior Insolvency Practitioner	275 - 300
Insolvency Practitioner/Senior Manager	250 - 300
Senior Administrator	150 - 160
Support/Cashier	40 - 105

BEAUCHAMP DEVELOPMENTS LTD - IN MEMBERS' VOLUNTARY LIQUIDATION

Appendix D

Privacy Notice

Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. Royce Peeling Green Limited will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership. Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed. However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Alan Brian Coleman by email at acoleman@rpg.co.uk so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office ('ICO'), the UK data protection regulator.

**MEMBERS' CONFIRMATION TO LIQUIDATOR OF NO CHALLENGE TO
REMUNERATION &/OR EXPENSES**

Beauchamp Developments Ltd ('the Company')

In Members' Voluntary Liquidation

Company Number - 08275056

I, _____, a member of Beauchamp Developments Ltd, confirm that following receipt of the Liquidators' proposed final account dated 19 February 2019, I do not intend to make any written request for further information about remuneration and/or expenses shown in the proposed final account or make an application to court on the grounds that remuneration or expenses outlined are excessive pursuant to Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016 respectively.

I am satisfied that the Liquidators should now deliver their final account to the members of the Company but recognise that he is not entitled to do so before the period for challenge set out in Rules 18.9 and 18.34 (8 weeks or such later time it takes for any court challenge to be dealt with) has expired unless and until they receive a copy of this document from **every member** of the Company.

Signed: _____

Name (in CAPITALS): _____

Date: _____

Alan Brian Coleman and James Fish, the Liquidators whose address is The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG may be contacted at this address or by telephone on 0161 608 0000 or via email at jfitzgerald@rpg.co.uk.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **John Fitzgerald**

Company name **Royce Peeling Green Limited**

Address **The Copper Room**

Deva Centre

Post town **Trinity Way**

County/Region **Manchester**

Postcode **M 3 7 B G**

Country

DX

Telephone **0161 608 0000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse