

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2016

FOR

A & M ELECTRICAL SERVICES (PUDSEY)  
LIMITED

A & M ELECTRICAL SERVICES (PUDSEY)  
LIMITED (REGISTERED NUMBER: 08274856)

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FOR THE YEAR ENDED 31ST OCTOBER 2016

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A & M ELECTRICAL SERVICES (PUDSEY)  
LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST OCTOBER 2016

**DIRECTOR:** A R Chadwick

**SECRETARY:** A R Chadwick

**REGISTERED OFFICE:** Crossfield Farm  
Woodhall Hills  
Calverley  
Leeds  
West Yorkshire  
LS28 3PF

**REGISTERED NUMBER:** 08274856 (England and Wales)

**ACCOUNTANTS:** Flemingate - Accountancy and Taxation  
1 Village Courtyard  
High Street  
Holme on Spalding Moor  
York  
North Yorkshire  
YO43 4AA

**A & M ELECTRICAL SERVICES (PUDSEY)**  
**LIMITED (REGISTERED NUMBER: 08274856)**

**BALANCE SHEET**  
**31ST OCTOBER 2016**

	Notes	31.10.16 £	£	31.10.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>8,000</b>		8,500
Tangible assets	3		<b>8,014</b>		2,596
			<b>16,014</b>		11,096
<b>CURRENT ASSETS</b>					
Stocks		<b>1,600</b>		1,561	
Debtors	4	<b>6,301</b>		16,766	
Cash at bank		<b>6,588</b>		4,991	
		<b>14,489</b>		23,318	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<b>35,109</b>		36,251	
<b>NET CURRENT LIABILITIES</b>			<b>(20,620)</b>		(12,933)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(4,606)</b>		(1,837)
<b>PROVISIONS FOR LIABILITIES</b>					
	7		<b>-</b>		519
<b>NET LIABILITIES</b>			<b>(4,606)</b>		(2,356)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>100</b>		100
Profit and loss account	9		<b>(4,706)</b>		(2,456)
<b>SHAREHOLDERS' FUNDS</b>			<b>(4,606)</b>		(2,356)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & M ELECTRICAL SERVICES (PUDSEY)  
LIMITED (REGISTERED NUMBER: 08274856)

BALANCE SHEET - continued  
31ST OCTOBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th July 2017 and were signed by:

A R Chadwick - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b> <b>£</b>
<b>COST</b>	
At 1st November 2015	
and 31st October 2016	<u>10,000</u>
<b>AMORTISATION</b>	
At 1st November 2015	1,500
Amortisation for year	<u>500</u>
At 31st October 2016	<u>2,000</u>
<b>NET BOOK VALUE</b>	
At 31st October 2016	<u>8,000</u>
At 31st October 2015	<u>8,500</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2016**

**3. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st November 2015	130	5,293	458	5,881
Additions	-	8,040	-	8,040
At 31st October 2016	130	13,333	458	13,921
<b>DEPRECIATION</b>				
At 1st November 2015	50	3,060	175	3,285
Charge for year	12	2,568	42	2,622
At 31st October 2016	62	5,628	217	5,907
<b>NET BOOK VALUE</b>				
At 31st October 2016	68	7,705	241	8,014
At 31st October 2015	80	2,233	283	2,596

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.16</b>	<b>31.10.15</b>
	£	£
Trade debtors	6,301	16,766

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.16</b>	<b>31.10.15</b>
	£	£
Loan - Lewis Chadwick	-	2,013
Trade creditors	6,034	5,296
VAT	476	667
Directors' current accounts	27,099	26,775
Accrued expenses	1,500	1,500
	<b>35,109</b>	<b>36,251</b>

**6. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.10.16</b>	<b>31.10.15</b>
	£	£
Amounts falling due within one year or on demand:		
Loan - Lewis Chadwick	-	2,013

**7. PROVISIONS FOR LIABILITIES**

	<b>31.10.16</b>	<b>31.10.15</b>
	£	£
Deferred tax	-	519

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2016**

**7. PROVISIONS FOR LIABILITIES - continued**

	<b>Deferred tax £</b>
Balance at 1st November 2015	<b>519</b>
Provided during year	<b>(519)</b>
Balance at 31st October 2016	<b>-</b>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>31.10.16</b>	<b>31.10.15</b>
Number:	Class:	Nominal value:	<b>£</b>	<b>£</b>
100	Ordinary	£1	<b><u>100</u></b>	<b><u>100</u></b>

**9. RESERVES**

	<b>Profit and loss account £</b>
At 1st November 2015	<b>(2,456)</b>
Deficit for the year	<b>(2,250)</b>
At 31st October 2016	<b><u>(4,706)</u></b>

**10. RELATED PARTY DISCLOSURES**

Throughout the course of the period the company transacted with the director by way of an interest free loan account. At the start of the year the director was owed £ 26,775. The director introduced funds of £ 10,530 and withdrew amounts of £ 10,206. At the balance sheet date the director was owed £ 27,099.

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the director who owns 80% of the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.