

**REGISTERED NUMBER: 08274657 (England and Wales)**

Unaudited Financial Statements  
for the Year Ended 31 October 2018  
for  
Ringway Construction Ltd

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for the Year Ended 31 October 2018

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**DIRECTOR:**

E W Coates

**REGISTERED OFFICE:**

C/o Emmerson Accountancy  
Atlantic Business Centre  
Atlantic Street  
Altrincham  
Cheshire  
WA14 5NQ

**REGISTERED NUMBER:**

08274657 (England and Wales)

**ACCOUNTANTS:**

Emmerson Accountancy Ltd  
Atlantic Business Centre  
Atlantic Street  
Altrincham  
Cheshire  
WA14 5NQ

Balance Sheet  
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,609		10,730
<b>CURRENT ASSETS</b>					
Debtors	5	99,665		57,915	
Cash at bank		<u>3,875</u>		<u>5,875</u>	
		103,540		63,790	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>106,710</u>		<u>58,779</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,170)</u>		<u>5,011</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,439		15,741
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>5,427</u>		<u>8,113</u>
<b>NET ASSETS</b>			<u>12</u>		<u>7,628</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		10		10
Retained earnings	9		<u>2</u>		<u>7,618</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12</u>		<u>7,628</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 April 2019 and were signed by:

E W Coates - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

Ringway Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 November 2017	333	371	25,970	1,410	28,084
Additions	609	-	-	-	609
At 31 October 2018	<u>942</u>	<u>371</u>	<u>25,970</u>	<u>1,410</u>	<u>28,693</u>
<b>DEPRECIATION</b>					
At 1 November 2017	159	103	16,255	837	17,354
Charge for year	118	40	2,429	143	2,730
At 31 October 2018	<u>277</u>	<u>143</u>	<u>18,684</u>	<u>980</u>	<u>20,084</u>
<b>NET BOOK VALUE</b>					
At 31 October 2018	<u>665</u>	<u>228</u>	<u>7,286</u>	<u>430</u>	<u>8,609</u>
At 31 October 2017	<u>174</u>	<u>268</u>	<u>9,715</u>	<u>573</u>	<u>10,730</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18 £	31.10.17 £
Trade debtors	99,015	57,265
Other debtors	<u>650</u>	<u>650</u>
	<u>99,665</u>	<u>57,915</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18 £	31.10.17 £
Bank loans and overdrafts	9,980	-
Trade creditors	53,101	18,888
Tax	9,143	7,277
Social security and other taxes	11,029	11,476
VAT	10,589	8,224
Other creditors	-	11,500
Directors' current accounts	11,510	10
Accrued expenses	<u>1,358</u>	<u>1,404</u>
	<u>106,710</u>	<u>58,779</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.18 £	31.10.17 £
HP Accounts	<u>5,427</u>	<u>8,113</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.18 £	31.10.17 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

9. **RESERVES**

At 1 November 2017	Retained earnings £
Profit for the year	7,618
Dividends	28,984
At 31 October 2018	<u>(36,600)</u>
	<u>2</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.