

REGISTERED NUMBER: 08273681 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2016

FOR

NEW SPARTA LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Statement of Financial Position	3
Notes to the Financial Statements	5

NEW SPARTA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR: Dr J P Booth

REGISTERED OFFICE: Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

REGISTERED NUMBER: 08273681 (England and Wales)

ACCOUNTANTS: Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NEW SPARTA LIMITED**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of New Sparta Limited for the year ended 31 December 2016 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of New Sparta Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of New Sparta Limited and state those matters that we have agreed to state to the director of New Sparta Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that New Sparta Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of New Sparta Limited. You consider that New Sparta Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of New Sparta Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

29 September 2017

NEW SPARTA LIMITED (REGISTERED NUMBER: 08273681)

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		84,975		122,033
CURRENT ASSETS					
Debtors	5	561,934		561,028	
Cash at bank and in hand		<u>158,878</u>		<u>209,067</u>	
		720,812		770,095	
CREDITORS					
Amounts falling due within one year	6	<u>1,160,552</u>		<u>3,012,065</u>	
NET CURRENT LIABILITIES			<u>(439,740)</u>		<u>(2,241,970)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(354,765)		(2,119,937)
CREDITORS					
Amounts falling due after more than one year	7		<u>3,100,293</u>		<u>-</u>
NET LIABILITIES			<u>(3,455,058)</u>		<u>(2,119,937)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>(3,455,158)</u>		<u>(2,120,037)</u>
SHAREHOLDERS' FUNDS			<u>(3,455,058)</u>		<u>(2,119,937)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

NEW SPARTA LIMITED (REGISTERED NUMBER: 08273681)

**STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

Dr J P Booth - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

New Sparta Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of services supplied by the company, net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016	83,354	88,518	25,448	197,320
Additions	-	725	-	725
At 31 December 2016	<u>83,354</u>	<u>89,243</u>	<u>25,448</u>	<u>198,045</u>
DEPRECIATION				
At 1 January 2016	34,153	30,165	10,969	75,287
Charge for year	<u>16,128</u>	<u>17,800</u>	<u>3,855</u>	<u>37,783</u>
At 31 December 2016	<u>50,281</u>	<u>47,965</u>	<u>14,824</u>	<u>113,070</u>
NET BOOK VALUE				
At 31 December 2016	<u>33,073</u>	<u>41,278</u>	<u>10,624</u>	<u>84,975</u>
At 31 December 2015	<u>49,201</u>	<u>58,353</u>	<u>14,479</u>	<u>122,033</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	100,223	72,056
Other debtors	305,955	425,370
VAT	54,788	37,410
Prepayments and accrued income	<u>100,968</u>	<u>26,192</u>
	<u>561,934</u>	<u>561,028</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	184,768	246,015
Social security and other taxes	31,214	53,971
Other creditors	6,250	6,250
Directors' loan accounts	934,720	2,705,829
Accrued expenses	<u>3,600</u>	<u>-</u>
	<u>1,160,552</u>	<u>3,012,065</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Amounts owed to group undertakings	<u>3,100,293</u>	<u>-</u>

NEW SPARTA LIMITED (REGISTERED NUMBER: 08273681)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 January 2016	(2,120,037)
Deficit for the year	<u>(1,335,121)</u>
At 31 December 2016	<u>(3,455,158)</u>

10. RELATED PARTY DISCLOSURES

The company was owed £15881 (2015 £4320) by Castle Hill Properties Limited of which Dr J P Booth is a 50% shareholder.

The company was owed £0 (2015 £14945) by New Sparta Films Limited of which Dr J P Booth is a 70% shareholder.

The company was owed £171063 (2015 £149053) by New Sparta Holdings Limited of which Dr J P Booth is the 100% shareholder.

The company was owed £0 (2015 £171748) by New Sparta Asset Management Limited which is 38% owned by New Sparta Holdings Limited in which Dr J P Booth is the 100% shareholder.

The company was owed £0 (2015 £31525) by New Sparta Energy Limited, a 100% subsidiary of New Sparta Asset Management Limited which is 38% owned by New Sparta Holdings Limited in which Dr J P Booth is the 100% shareholder.

The company was owed £9150 (2015 £3181) by New Sparta Events Limited, which is controlled by New Sparta Holdings Limited in which Dr J P Booth is the 100% shareholder.

The company was owed £11074 (2015 £1074) by New Sparta Media Limited, a 51% subsidiary of New Sparta Holdings Limited in which Dr J P Booth is the 100% shareholder.

The company was owed £37463 (2015 £36047) by BNE Media Limited a 100% subsidiary of New Sparta Media Limited which is 51% owned by New Sparta Holdings Limited in which Dr J P Booth is the 100% shareholder.

The company was owed £28239 (2015 £13527) by New Call Telecom Holdings Limited of which Dr J P Booth is a 74% shareholder.

The company was owed £489 (2015 owed £50) to Icon Film Distribution Limited, which is 80% owned by New Sparta Holdings Limited in which Dr J P Booth is the 100% shareholder.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

11. ULTIMATE CONTROLLING PARTY

The controlling party is Dr J P Booth by virtue of his ownership of 100% of the issued share capital of New Sparta Holdings Limited.

12. GOING CONCERN

The financial statements have been prepared on a going concern basis. In the opinion of the director this is appropriate. The director's current account is interest free and unsecured, and the director will not withdraw these funds in the forthcoming year.

If the company was unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which might arise, and to reclassify fixed assets and long-term liabilities as current assets and liabilities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.